

**DART SILVER LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

Small Business Accountancy Scotland Ltd

50 Dalgrain Road
GRANGEMOUTH
Stirlingshire
FK3 8HN

Dart Silver Ltd
Company No. SC305126
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		265		331
			265		331
CURRENT ASSETS					
Stocks		44,225		47,725	
Cash at bank and in hand		13,358		8,291	
		57,583		56,016	
Creditors: Amounts Falling Due Within One Year					
		(13,537)		(20,351)	
NET CURRENT ASSETS (LIABILITIES)			44,046		35,665
TOTAL ASSETS LESS CURRENT LIABILITIES			44,311		35,996
NET ASSETS			44,311		35,996
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			44,211		35,896
SHAREHOLDERS' FUNDS			44,311		35,996

Dart Silver Ltd
Company No. SC305126
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Colin Stoddart

21/04/2017

Dart Silver Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2015	808
As at 31 July 2016	808
Depreciation	
As at 1 August 2015	477
Provided during the period	66
As at 31 July 2016	543
Net Book Value	
As at 31 July 2016	265
As at 1 August 2015	331

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.