

William Crawford Landscape Contractors Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

William Crawford Landscape Contractors Limited

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William Crawford Landscape Contractors Limited

Company Information

Director	Mr W Crawford
Company secretary	Mrs R Crawford
Registered office	Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR
Bankers	Lloyds TSB 148 - 154 High Street Ayr Ayrshire KA7 1PR
Accountants	Robert J Hart & Company Chartered Accountants Riversleigh 9 Kilwinning Road Irvine Ayrshire KA12 8RR

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
William Crawford Landscape Contractors Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of William Crawford Landscape Contractors Limited for the year ended 30 June 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of William Crawford Landscape Contractors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of William Crawford Landscape Contractors Limited and state those matters that we have agreed to state to the Board of Directors of William Crawford Landscape Contractors Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than William Crawford Landscape Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that William Crawford Landscape Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of William Crawford Landscape Contractors Limited. You consider that William Crawford Landscape Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of William Crawford Landscape Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

29 March 2018

William Crawford Landscape Contractors Limited

(Registration number: SC300882)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>5</u>	60,750	67,500
Tangible assets	<u>6</u>	39,497	30,296
		<u>100,247</u>	<u>97,796</u>
Current assets			
Debtors	<u>7</u>	67,760	85,540
Cash at bank and in hand		217,543	226,066
		285,303	311,606
Creditors: Amounts falling due within one year	<u>8</u>	(9,808)	(12,831)
Net current assets		<u>275,495</u>	<u>298,775</u>
Total assets less current liabilities		375,742	396,571
Provisions for liabilities	<u>9</u>	(6,919)	(4,664)
Net assets		<u>368,823</u>	<u>391,907</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		368,821	391,905
Total equity		<u>368,823</u>	<u>391,907</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 11 form an integral part of these financial statements.

William Crawford Landscape Contractors Limited

(Registration number: SC300882)

Balance Sheet as at 30 June 2017

Approved and authorised by the director on 29 March 2018

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Mr W Crawford

Director

The notes on pages 5 to 11 form an integral part of these financial statements.

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William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR
United Kingdom

The principal place of business is:

Longbar Farm
Beith Road
GLENGARNOCK
Ayrshire
KA14 3BJ

These financial statements were authorised for issue by the director on 29 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2016 - 3).

William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Taxation

Tax charged/(credited) in the income statement

	2017	2016
	£	£
Current taxation		
UK corporation tax	(2,164)	5,357
Deferred taxation		
Arising from origination and reversal of timing differences	<u>2,255</u>	<u>(678)</u>
Tax expense in the income statement	<u><u>91</u></u>	<u><u>4,679</u></u>

William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

5 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2016	135,000	135,000
At 30 June 2017	135,000	135,000
Amortisation		
At 1 July 2016	67,500	67,500
Amortisation charge	6,750	6,750
At 30 June 2017	74,250	74,250
Carrying amount		
At 30 June 2017	60,750	60,750
At 30 June 2016	67,500	67,500

6 Tangible assets

	Motor vehicles £	Plant & machinery £	Total £
Cost or valuation			
At 1 July 2016	69,772	61,494	131,266
Additions	21,288	-	21,288
Disposals	(12,500)	-	(12,500)
At 30 June 2017	78,560	61,494	140,054
Depreciation			
At 1 July 2016	54,609	46,361	100,970
Charge for the year	8,878	2,270	11,148
Eliminated on disposal	(11,561)	-	(11,561)
At 30 June 2017	51,926	48,631	100,557
Carrying amount			
At 30 June 2017	26,634	12,863	39,497
At 30 June 2016	15,163	15,133	30,296

William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Debtors

	2017 £	2016 £
Trade debtors	46,354	30,943
Other debtors	21,406	54,597
	<hr/>	<hr/>
Total current trade and other debtors	67,760	85,540
	<hr/>	<hr/>

8 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	1,097	1,462
Taxation and social security	5,448	2,481
Other creditors	3,263	8,888
	<hr/>	<hr/>
	9,808	12,831
	<hr/>	<hr/>

9 Deferred tax and other provisions

	Deferred tax £
At 1 July 2016	4,664
Increase (decrease) in existing provisions	2,255
	<hr/>
At 30 June 2017	6,919
	<hr/>

10 Dividends

Interim dividends paid

	2017 £	2016 £
Dividends paid	17,000	19,000
	<hr/>	<hr/>

William Crawford Landscape Contractors Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

11 Related party transactions

Transactions with directors

	Advances to directors £	Repayments by director £	At 30 June 2017 £
2017			
Advanced year ended 30th June 2016	39,595	(39,595)	-
Advanced in year to 30th June 2017	11,905	(11,905)	-
	<u>51,500</u>	<u>(51,500)</u>	<u>-</u>

Other transactions with directors

Dividends of £8,500 paid to director during the year,

Summary of transactions with other related parties

W & S Crawford
(Partnership)

At the balance sheet date the amount due from W & S Crawford was £19,700 (2016 - £15,003).

12 Transition to FRS 102

The financial statements for the year ended 30th June 2017 were the first financial statements that comply with FRS 102. The date of transition is 1st July 2015. There has been no material impact on the financial statements following this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.