

William Crawford Landscape Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

William Crawford Landscape Contractors Limited
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Abbreviated Balance Sheet



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William Crawford Landscape Contractors Limited
(Registration number: SC300882)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		67,500	74,250
Tangible fixed assets	<u>2</u>	<u>30,297</u>	<u>35,221</u>
		<u>97,797</u>	<u>109,471</u>
Current assets			
Debtors		85,539	94,011
Cash at bank and in hand		<u>226,066</u>	<u>213,924</u>
		311,605	307,935
Creditors: Amounts falling due within one year		<u>(12,831)</u>	<u>(13,118)</u>
Net current assets		<u>298,774</u>	<u>294,817</u>
Total assets less current liabilities		396,571	404,288
Provisions for liabilities		<u>(4,664)</u>	<u>(5,343)</u>
Net assets		<u>391,907</u>	<u>398,945</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>391,905</u>	<u>398,943</u>
Shareholders' funds		<u>391,907</u>	<u>398,945</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 March 2017

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Mr W Crawford
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

William Crawford Landscape Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Motor Vehicles	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

William Crawford Landscape Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	135,000	128,467	263,467
Additions	-	2,800	2,800
At 30 June 2016	135,000	131,267	266,267
Depreciation			
At 1 July 2015	60,750	93,246	153,996
Charge for the year	6,750	7,724	14,474
At 30 June 2016	67,500	100,970	168,470
Net book value			
At 30 June 2016	67,500	30,297	97,797
At 30 June 2015	74,250	35,221	109,471

3 Share capital

Allotted, called up and fully paid shares

	2016 No.	£	2015 No.	£
Ordinary Shares of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr W Crawford				
Advance year ended 30th June 2016	39,595	-	-	-
Advanced year ended 30th June 2015	39,890	39,890	39,890	-
Advanced year ended 30th June 2014	-	-	95,159	95,159
	79,485	39,890	135,049	95,159

5 Control

The company is controlled by the director.

the Companies Act 2006.