

SC 300293

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
DERG INNS LIMITED**

THURSDAY



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SCT 10/10/2013 #295
COMPANIES HOUSE

DERG INNS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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DERG INNS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR	B D Gobey
SECRETARY	S Lynch
REGISTERED OFFICE	179 London Road Glasgow G40 1PA
REGISTERED NUMBER	SC 300293
ACCOUNTANTS	Lavery & Company 65 Bath Street Glasgow G2 2BX
BANKERS	Bank of Scotland Glasgow Cross Branch 2 Trongate Glasgow G1 5ET

DERG INNS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2013**

The director presents her report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a public house.

DIRECTOR

The director during the year under review was:
B D Gobey

The beneficial interests of the director holding office on 31 March 2013 in the issued share capital of the company was as follows:

ORDINARY £1 SHARES

D B Gobey	1
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This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



B D Gobey
Director

DERG INNS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
TURNOVER		161569	182942
Cost of Sales		<u>85637</u>	<u>94113</u>
GROSS PROFIT		75932	88829
Administrative Expenses		<u>87930</u>	<u>80629</u>
OPERATING PROFIT	2	(11998)	8200
Interest receivable and similar income		-	-
LOSS ON ORDINARY ACTIVITIES		(11998)	8200
Tax on profit on ordinary activities	3	-	1640
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION CARRIED FORWARD		<u>(11998)</u>	<u>6560</u>

These notes form part of these financial statements

DERG INNS LIMITED

**BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2014 £
FIXED ASSETS:			
Tangible assets	4	496	583
CURRENT ASSETS:			
Stock		5746	7393
Debtors		3053	-
Cash at bank and in hand		<u>4599</u>	<u>4278</u>
		13398	11671
CREDITORS:			
Amounts falling due within one year	5	<u>7747</u>	<u>4909</u>
NET CURRENT ASSETS			
		5651	6762
Creditors:			
Amount falling due after one year	6	(10800)	
TOTAL NET (LIABILITIES)/ASSETS			
		<u>(5149)</u>	<u> </u>
TOTAL ASSETS LESS LIABILITIES:			
		<u>(4653)</u>	<u>7345</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account		(4654)	7344
SHAREHOLDERS FUNDS			
		<u>(4654)</u>	<u>7345</u>

continued

DERG INNS LIMITED

**BALANCE SHEET
FOR THE YEAR ENDING 31 MARCH 2013**

For the year ending 31 March 2013 the company was entitled to exemption from Audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

.....*Mrs B. Gobey*.....**DIRECTOR**

MRS B GOBEY

Approved by the Board on
8 October 2013

These notes form part of these financial statements

DERG INNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Fixtures and Fittings - 15% on a reducing balance basis

2 OPERATING PROFIT

The operating profit is stated after charging:	2013	2012
	£	£
Depreciation - owned assets	<u>87</u>	<u>125</u>
Directors emoluments and other benefits etc	<u>8465</u>	<u>8358</u>

3 TAXATION

There is no charge to taxation on the loss for the year ended 31 March 2013 (2012- 1640)

continued...

DERG INNS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

4	TANGIBLE ASSETS	Fixtures & Fittings	
	COST:	£	
	at 31 March 2012 and 31 March 2013	<u>1500</u>	
	DEPRECIATION:		
	as at 31 March 2012	917	
	Charge for the year	<u>87</u>	
		<u>1004</u>	
	NET BOOK VALUE		
	at 31 March 2013	<u>496</u>	
	at 31 March 2012	<u>583</u>	
5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2013	2012
		£	£
	Directors' loan account	-	307
	Bank Loan	3600	-
	Social security and other taxes	2747	1998
	Corporation tax	-	1640
	Accruals	<u>1400</u>	<u>964</u>
		<u>7747</u>	<u>4909</u>
6	CREDITORS DUE AFTER ONE YEAR		
	Bank Loan	<u>10800</u>	
7	CALLED UP SHARE CAPITAL	2013	2012
		£	£
	Authorised	Nominal	
	Number: Class:	Value	
	ordinary	£1	
		<u>1000</u>	<u>1000</u>
		2013	2012
		£	£
	Allotted, issued and fully paid	Nominal	
	Number: Class:	Value	
	ordinary	£1	
		<u>1</u>	<u>1</u>