

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A J Dallas (Joiners) Ltd

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for the Year Ended 31 December 2015

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DIRECTOR: A J Dallas

SECRETARY: Mrs L Dallas

REGISTERED OFFICE: Drumsheugh
Ardbroilach Road
Kingussie
Inverness-shire
PH21 1LB

REGISTERED NUMBER: SC290916 (Scotland)

ACCOUNTANTS: Peter Munro & Company
Chartered Certified Accountants
15-17 High Street
Kingussie
Inverness-shire
PH21 1HS

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		970
Tangible assets	3		<u>29,016</u>		<u>19,783</u>
			29,016		20,753
CURRENT ASSETS					
Stocks		3,189		9,194	
Debtors		33,382		21,699	
Cash at bank		<u>78,192</u>		<u>88,976</u>	
		114,763		119,869	
CREDITORS					
Amounts falling due within one year		<u>64,280</u>		<u>66,169</u>	
NET CURRENT ASSETS			<u>50,483</u>		<u>53,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,499</u>		<u>74,453</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and loss account			<u>79,494</u>		<u>74,448</u>
SHAREHOLDERS' FUNDS			<u>79,499</u>		<u>74,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 March 2016 and were signed by:

A J Dallas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill was incorporated on the transfer of the business from a sole trader to the limited company and is being amortised over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>9,700</u>
AMORTISATION	
At 1 January 2015	8,730
Amortisation for year	<u>970</u>
At 31 December 2015	<u>9,700</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>970</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	34,717
Additions	18,990
Disposals	(1,550)
At 31 December 2015	<u>52,157</u>
DEPRECIATION	
At 1 January 2015	14,934
Charge for year	9,070
Eliminated on disposal	(863)
At 31 December 2015	<u>23,141</u>
NET BOOK VALUE	
At 31 December 2015	<u>29,016</u>
At 31 December 2014	<u>19,783</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.15 £
5	Ordinary	£1	<u>5</u>
			<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.