

PORTERS PORCHES & CONSERVATORIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

PORTERS PORCHES & CONSERVATORIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

DIRECTOR: S R Porter

SECRETARY: Mrs N C Porter

REGISTERED OFFICE: 77 Albert Place
Galashiels
Selkirkshire
TD1 3DL

REGISTERED NUMBER: SC290856 (Scotland)

ACCOUNTANTS: JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		15,092		7,314
CURRENT ASSETS					
Stocks		8,000		10,000	
Debtors		7,016		11,449	
Cash at bank and in hand		<u>21,878</u>		<u>41,083</u>	
		36,894		62,532	
CREDITORS					
Amounts falling due within one year		<u>23,572</u>		<u>41,202</u>	
NET CURRENT ASSETS			<u>13,322</u>		<u>21,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,414</u>		<u>28,644</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>28,314</u>		<u>28,544</u>
SHAREHOLDERS' FUNDS			<u>28,414</u>		<u>28,644</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2nd December 2016 and were signed by:

S R Porter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

balance sheet

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	20,242
Additions	14,375
Disposals	<u>(4,100)</u>
At 30th September 2016	<u>30,517</u>
DEPRECIATION	
At 1st October 2015	12,928
Charge for year	5,556
Eliminated on disposal	<u>(3,059)</u>
At 30th September 2016	<u>15,425</u>
NET BOOK VALUE	
At 30th September 2016	<u>15,092</u>
At 30th September 2015	<u>7,314</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PORTERS PORCHES & CONSERVATORIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Porters Porches & Conservatories Limited for the year ended 30th September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Porters Porches & Conservatories Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Porters Porches & Conservatories Limited and state those matters that we have agreed to state to the director of Porters Porches & Conservatories Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Porters Porches & Conservatories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Porters Porches & Conservatories Limited. You consider that Porters Porches & Conservatories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Porters Porches & Conservatories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

2nd December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.