REGISTERED NUMBER: 289896 (Scotland)

Abbreviated Accounts for the Year Ended 29 February 2012

<u>for</u>

Priceyourmeal Limited

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30/11/2012 COMPANIES HOUSE #404

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Company Information for the Year Ended 29 February 2012

DIRECTOR:

S Dhillon

SECRETARY:

Mrs Dhillon

REGISTERED OFFICE:

8 Kelvinside Gardens

Glasgow G20 6BB

REGISTERED NUMBER:

289896 (Scotland)

ACCOUNTANTS:

Caithness Accounting Services

32 Bute Crescent Old Kilpatrick Glasgow G60 5AW

Abbreviated Balance Sheet 29 February 2012

| | | 29.2. | 29.2.12 | | 28.2.11 | |
|--|--------|--------|-----------------------------|--------|-----------------------------|--|
| FIXED ASSETS | Notes | £ | £ | £ | £ | |
| Tangible assets | 2 | | 3,535 | | 3,535 | |
| CURRENT ASSETS Cash at bank | | 12,791 | | 9,791 | | |
| CREDITORS Amounts falling due within one year | - | 93,543 | | 82,001 | | |
| NET CURRENT LIABILITIES | | | (80,752) | | (72,210) | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (77,217) | | (68,675) | |
| CREDITORS Amounts falling due after more than one year | 1 3 | | 41,999 | | 41,999 | |
| NET LIABILITIES | | | (119,216) | | (110,674) | |
| CAPITAL AND RESERVES Called up share capital Share premium Profit and loss account | 4 | | 1,000 9,900 (130,116) | | 1,000 9,900 (121,574) | |
| SHAREHOLDERS' FUNDS | | | (119,216) | | (110,674) | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

<u>Abbreviated Balance Sheet - continued</u> 29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on were signed by:

27 November 2012 and

5 Dhillon - Director

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|----------------------|------------|
| COST | <u> </u> |
| At 1 March 2011 | |
| and 29 February 2012 | 35,434 |
| DEPRECIATION | |
| At 1 March 2011 | |
| and 29 February 2012 | 31,899 |
| NET BOOK VALUE | |
| At 29 February 2012 | 3,535 |
| AC 23 February 2012 | === |
| At 28 February 2011 | 3,535 |
| | |

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 29.2.12 | 28.2,11 |
|---|--------------|---------|
| | £ | £ |
| Repayable otherwise than by instalments | 41,999 | 41,999 |
| | " | |

Notes to the Abbreviated Accounts - continued for the Year Ended 29 February 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

1,000 Ordinary

Nominal value: £1 29.2.12 £

1,000

28.2.11

£ 1,000