

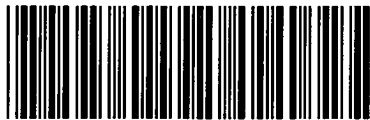


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

TOLIMAN LIMITED

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TOLIMAN LIMITED

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TOLIMAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

C Williamson
M Williamson

SECRETARY:

C Williamson

REGISTERED OFFICE:

1 Sawmill Terrace
Bonnyrigg
Midlothian
EH19 3FY

REGISTERED NUMBER:

SC289541 (Scotland)

ACCOUNTANTS:

AGB Accounting & Tax Consultants Limited
27 Guardwell Crescent
Edinburgh
EH17 7JA

BANKERS:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

TOLIMAN LIMITED (REGISTERED NUMBER: SC289541)**BALANCE SHEET
30 SEPTEMBER 2022**

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 11,203 | 8,799 |
| CURRENT ASSETS | | | |
| Stocks | | 6,400 | 4,482 |
| Debtors | 5 | 2,057 | 223 |
| Cash at bank | | 31,956 | 37,226 |
| | | <u>40,413</u> | <u>41,931</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>12,541</u> | <u>7,812</u> |
| NET CURRENT ASSETS | | <u>27,872</u> | <u>34,119</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>39,075</u> | <u>42,918</u> |
| PROVISIONS FOR LIABILITIES | | <u>2,128</u> | <u>1,672</u> |
| NET ASSETS | | <u><u>36,947</u></u> | <u><u>41,246</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 1,000 | 1,000 |
| Retained earnings | | <u>35,947</u> | <u>40,246</u> |
| SHAREHOLDERS' FUNDS | | <u><u>36,947</u></u> | <u><u>41,246</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

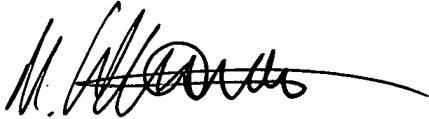
TOLIMAN LIMITED (REGISTERED NUMBER: SC289541)

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Williamson', with a long horizontal flourish extending to the right.

M Williamson - Director

The notes form part of these financial statements

TOLIMAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Toliman Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessments. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the current adverse conditions, and the current resource available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

TOLIMAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2).

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 October 2021 | 46,611 |
| Additions | 8,362 |
| Disposals | (4,632) |
| | <hr/> |
| At 30 September 2022 | 50,341 |
| | <hr/> |
| DEPRECIATION | |
| At 1 October 2021 | 37,812 |
| Charge for year | 5,954 |
| Eliminated on disposal | (4,628) |
| | <hr/> |
| At 30 September 2022 | 39,138 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 September 2022 | 11,203 |
| | <hr/> |
| At 30 September 2021 | 8,799 |
| | <hr/> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|-------|-------|
| | £ | £ |
| Other debtors | 2,057 | 223 |
| | <hr/> | <hr/> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|--------|-------|
| | £ | £ |
| Taxation and social security | 3,115 | 4,747 |
| Other creditors | 9,426 | 3,065 |
| | <hr/> | <hr/> |
| | 12,541 | 7,812 |
| | <hr/> | <hr/> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 | 2021 |
|---------|----------|-------------------|-------|-------|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |

TOLIMAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in "Other creditors amounts falling due within one year" is an amount of £2,231 (2021 - £384) due to M Williamson and £2,231 (2021 - £384) due to C Williamson, directors of the company. No fixed interest rates or repayment terms apply.