

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
TOLIMAN LIMITED

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TOLIMAN LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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TOLIMAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS:

C Williamson
M Williamson

SECRETARY:

C Williamson

REGISTERED OFFICE:

115 George Street
Edinburgh
EH2 4JN

REGISTERED NUMBER:

SC289541 (Scotland)

ACCOUNTANTS:

AGB Accounting & Tax Consultants Limited
27 Guardwell Crescent
Edinburgh
EH17 7JA

BANKERS:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

TOLIMAN LIMITED (REGISTERED NUMBER: SC289541)**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	8,002	12,075
CURRENT ASSETS			
Stocks		-	3,000
Debtors	5	3,220	1,861
Cash at bank		32,961	50,766
		<u>36,181</u>	<u>55,627</u>
CREDITORS			
Amounts falling due within one year	6	<u>15,906</u>	<u>26,965</u>
NET CURRENT ASSETS		<u>20,275</u>	<u>28,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,277</u>	<u>40,737</u>
PROVISIONS FOR LIABILITIES		<u>1,520</u>	<u>2,415</u>
NET ASSETS		<u><u>26,757</u></u>	<u><u>38,322</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		<u>25,757</u>	<u>37,322</u>
SHAREHOLDERS' FUNDS		<u><u>26,757</u></u>	<u><u>38,322</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:



C Williamson - Director

The notes form part of these financial statements

TOLIMAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Toliman Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

TOLIMAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016 and 30 September 2017	47,649
DEPRECIATION	
At 1 October 2016	35,574
Charge for year	4,073
At 30 September 2017	39,647
NET BOOK VALUE	
At 30 September 2017	8,002
At 30 September 2016	12,075

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,109	1,750
Other debtors	111	111
	<u>3,220</u>	<u>1,861</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	10,348	23,955
Other creditors	5,558	3,010
	<u>15,906</u>	<u>26,965</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in "Creditors due within one year" is an amount of £1,774 (2016 - £191) due to M Williamson and £1,774 (2016 - £191) due to C Williamson, directors of the company. No fixed interest rates or repayment terms apply.