

Financial Statements
for the Year Ended 31 March 2023
for
The Clinic at 158 Ltd

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for the Year Ended 31 March 2023

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The Clinic at 158 Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Dr A W McCall
Mr C McKendrick

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC285485 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Statement of Financial Position
31 March 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|-----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Property, plant and equipment | 4 | | 10,466 | | 5,988 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 28,506 | | 112,439 | |
| Cash at bank | | - | | 2,111 | |
| | | <u>28,506</u> | | <u>114,550</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>94,688</u> | | <u>35,065</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(66,182)</u> | | <u>79,485</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(55,716)</u> | | <u>85,473</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>(55,718)</u> | | <u>85,471</u> |
| SHAREHOLDERS' FUNDS | | | <u>(55,716)</u> | | <u>85,473</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

Dr A W McCall - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

The Clinic at 158 Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors continue to be satisfied that the company has adequate resources to continue in operation for the next 12 months. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Revenue

Revenue represents the monies received from the provision of private medical services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 33% on cost |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2022 | 76,464 | 14,903 | 949 | 92,316 |
| Additions | - | - | 8,402 | 8,402 |
| At 31 March 2023 | <u>76,464</u> | <u>14,903</u> | <u>9,351</u> | <u>100,718</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 73,206 | 12,948 | 174 | 86,328 |
| Charge for year | 813 | - | 3,111 | 3,924 |
| At 31 March 2023 | <u>74,019</u> | <u>12,948</u> | <u>3,285</u> | <u>90,252</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>2,445</u> | <u>1,955</u> | <u>6,066</u> | <u>10,466</u> |
| At 31 March 2022 | <u>3,258</u> | <u>1,955</u> | <u>775</u> | <u>5,988</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|----------------|
| Other debtors | <u>28,506</u> | <u>112,439</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 358 | - |
| Trade creditors | 99,624 | - |
| Taxation and social security | (13,473) | 24,708 |
| Other creditors | 8,179 | 10,357 |
| | <u>94,688</u> | <u>35,065</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.