

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

AL-AZIZ PROPERTIES LTD

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FOR THE YEAR ENDED 31 MAY 2015

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AL-AZIZ PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: A Hafeez

SECRETARY: Mrs K Boota

REGISTERED OFFICE: 20 Anderson Street
Airdrie
ML6 0AA

REGISTERED NUMBER: SC284740 (Scotland)

ACCOUNTANTS: Benson Wood & Co.
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,198		3,762
Investment property	3		<u>90,650</u>		<u>90,650</u>
			93,848		94,412
CURRENT ASSETS					
Debtors		3,602		3,705	
Cash at bank		<u>2,984</u>		<u>685</u>	
		6,586		4,390	
CREDITORS					
Amounts falling due within one year	4	<u>8,259</u>		<u>7,216</u>	
NET CURRENT LIABILITIES			<u>(1,673)</u>		<u>(2,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,175		91,586
CREDITORS					
Amounts falling due after more than one year	4		(76,763)		(83,687)
PROVISIONS FOR LIABILITIES			<u>(640)</u>		<u>(247)</u>
NET ASSETS			<u>14,772</u>		<u>7,652</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>14,672</u>		<u>7,552</u>
SHAREHOLDERS' FUNDS			<u>14,772</u>		<u>7,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 February 2016 and were signed by:

A Hafeez - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the director, bankers and other creditors. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>26,790</u>
DEPRECIATION	
At 1 June 2014	23,028
Charge for year	<u>564</u>
At 31 May 2015	<u>23,592</u>
NET BOOK VALUE	
At 31 May 2015	<u>3,198</u>
At 31 May 2014	<u>3,762</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 June 2014	
and 31 May 2015	<u>90,650</u>
NET BOOK VALUE	
At 31 May 2015	<u>90,650</u>
At 31 May 2014	<u>90,650</u>

4. **CREDITORS**

Creditors include an amount of £ 25,022 (2014 - £ 29,759) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>-</u>	<u>1,770</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.