

Audited Financial Statements for the Year Ended 31 May 2022

for

Falkirk F.C. (Events) Limited

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for the Year Ended 31 May 2022

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Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
CURRENT ASSETS			
Debtors	4	12,556	88,405
CREDITORS			
Amounts falling due within one year	5	<u>(15,507)</u>	<u>(91,356)</u>
NET CURRENT LIABILITIES		<u>(2,951)</u>	<u>(2,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(2,951)</u></u>	<u><u>(2,951)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(2,953)</u>	<u>(2,953)</u>
SHAREHOLDERS' FUNDS		<u><u>(2,951)</u></u>	<u><u>(2,951)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

Mr G C Wright - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Falkirk F.C. (Events) Limited is a private company, limited by shares, domiciled in Scotland, registration number SC281449. The registered office is The Falkirk Stadium, Westfield, Falkirk, Stirlingshire, FK2 9DX.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group members.

Provisions

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade debtors	-	598
Amounts owed by group undertakings	12,556	11,904
Other debtors	-	75,903
	<u>12,556</u>	<u>88,405</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Taxation and social security	15,507	15,607
Other creditors	-	75,749
	<u>15,507</u>	<u>91,356</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Wheeler (Senior Statutory Auditor)
for and on behalf of Drummond Laurie CA

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Falkirk Football and Athletic Club Limited, which has a registered office at The Falkirk Stadium, Westfield, Falkirk, FK2 9DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.