

REGISTERED NUMBER: SC274143 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Sesh Hairdressing Ltd

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for the Year Ended 31 October 2017

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Sesh Hairdressing Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTOR: Simon Hill

REGISTERED OFFICE: 50-52 Bernard Street
Edinburgh
EH6 6PR

REGISTERED NUMBER: SC274143 (Scotland)

ACCOUNTANTS: Steedman & Company Limited
7 Howe Street
Edinburgh
Midlothian
EH3 6TE

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		3,396		4,245
CURRENT ASSETS					
Stocks		6,000		5,559	
Cash at bank		<u>9,043</u>		<u>8,431</u>	
		15,043		13,990	
CREDITORS					
Amounts falling due within one year	5	<u>26,509</u>		<u>30,864</u>	
NET CURRENT LIABILITIES			<u>(11,466)</u>		<u>(16,874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,070)</u>		<u>(12,629)</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>19,330</u>		<u>28,330</u>
NET LIABILITIES			<u>(27,400)</u>		<u>(40,959)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(27,401)</u>		<u>(40,960)</u>
SHAREHOLDERS' FUNDS			<u>(27,400)</u>		<u>(40,959)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sesh Hairdressing Ltd (Registered number: SC274143)

Balance Sheet - continued

31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2018 and were signed by:

Simon Hill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Sesh Hairdressing Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 November 2016
and 31 October 2017

93,916

DEPRECIATION

At 1 November 2016

89,671

Charge for year

849

At 31 October 2017

90,520

NET BOOK VALUE

At 31 October 2017

3,396

At 31 October 2016

4,245

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	2,288	294
Trade creditors	7,272	4,889
Taxation and social security	15,836	11,304
Other creditors	1,113	14,377
	<u>26,509</u>	<u>30,864</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Other creditors	<u>19,330</u>	<u>28,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.