

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Sesh Hairdressing Ltd

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for the Year Ended 31 October 2016

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Sesh Hairdressing Ltd

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Simon Hill

REGISTERED OFFICE: 50-52 Bernard Street
Edinburgh
EH6 6PR

REGISTERED NUMBER: SC274143 (Scotland)

ACCOUNTANTS: Steedman & Company Limited
7 Howe Street
Edinburgh
Midlothian
EH3 6TE

Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		4,245		5,306
CURRENT ASSETS					
Stocks		5,559		5,559	
Cash at bank		<u>8,431</u>		<u>4,704</u>	
		13,990		10,263	
CREDITORS					
Amounts falling due within one year	3	<u>30,864</u>		<u>44,539</u>	
NET CURRENT LIABILITIES			<u>(16,874)</u>		<u>(34,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,629)</u>		<u>(28,970)</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>28,330</u>		<u>60,330</u>
NET LIABILITIES			<u>(40,959)</u>		<u>(89,300)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		<u>(40,960)</u>		<u>(89,301)</u>
SHAREHOLDERS' FUNDS			<u>(40,959)</u>		<u>(89,300)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sesh Hairdressing Ltd (Registered number: SC274143)

Balance Sheet - continued

31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2017 and were signed by:

Simon Hill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2015 and 31 October 2016	<u>93,916</u>
DEPRECIATION	
At 1 November 2015	88,610
Charge for year	<u>1,061</u>
At 31 October 2016	<u>89,671</u>
NET BOOK VALUE	
At 31 October 2016	<u>4,245</u>
At 31 October 2015	<u>5,306</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.10.16	31.10.15
			£	£
Bank loans and overdrafts			294	15,749
Trade creditors			4,889	6,541
Taxation and social security			11,304	15,911
Other creditors			<u>14,377</u>	<u>6,338</u>
			<u>30,864</u>	<u>44,539</u>
4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.10.16	31.10.15
			£	£
Other creditors			<u>28,330</u>	<u>60,330</u>
5. LOANS				
An analysis of the maturity of loans is given below:				
			31.10.16	31.10.15
			£	£
Amounts falling due within one year or on demand:				
Bank overdrafts			<u>294</u>	<u>15,749</u>
6. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>
7. RESERVES				
				Profit and loss account
				£
At 1 November 2015				(89,301)
Profit for the year				<u>48,341</u>
At 31 October 2016				<u>(40,960)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.