

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Redpath & McLean Motor Company Limited



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for the Year Ended 31 December 2014

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Redpath & McLean Motor Company Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

K A McLean
C Redpath

SECRETARY:

G S Michie

REGISTERED OFFICE:

67 Salamander Street
Edinburgh
EH6 7JZ

REGISTERED NUMBER:

SC274125 (Scotland)

ACCOUNTANTS:

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Abbreviated Balance Sheet
31 December 2014

| | Notes | 31.12.14 £ | £ | 31.12.13 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 1,440 | | 3,520 |
| Tangible assets | 3 | | 120,956 | | 130,275 |
| | | | <u>122,396</u> | | <u>133,795</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 241,205 | | 316,042 | |
| Debtors | | 539 | | 906 | |
| Cash at bank | | 50,955 | | - | |
| | | <u>292,699</u> | | <u>316,948</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 98,236 | | 123,646 | |
| | | <u>194,463</u> | | <u>193,302</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | <u>194,463</u> | | <u>193,302</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | <u>316,859</u> | | <u>327,097</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | 316,759 | | 326,997 |
| | | | <u>316,859</u> | | <u>327,097</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>316,859</u> | | <u>327,097</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

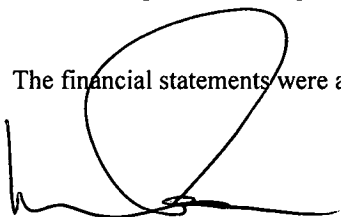
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2015 and were signed on its behalf by:



K A McLean - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Not provided
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-------------------------------------------|------------|
| COST | |
| At 1 January 2014 and 31 December 2014 | 16,000 |
| AMORTISATION | |
| At 1 January 2014 | 12,480 |
| Amortisation for year | 2,080 |
| At 31 December 2014 | 14,560 |
| NET BOOK VALUE | |
| At 31 December 2014 | 1,440 |
| At 31 December 2013 | 3,520 |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-------------------------------------------|------------|
| COST | |
| At 1 January 2014 and 31 December 2014 | 153,267 |
| DEPRECIATION | |
| At 1 January 2014 | 22,992 |
| Charge for year | 9,319 |
| At 31 December 2014 | 32,311 |
| NET BOOK VALUE | |
| At 31 December 2014 | 120,956 |
| At 31 December 2013 | 130,275 |

4. **CREDITORS**

Creditors include an amount of £0 (31.12.13 - £34,168) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.14 £ | 31.12.13 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | 100 | 100 |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Redpath & McLean Motor Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Redpath & McLean Motor Company Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

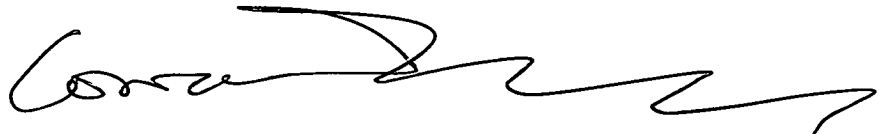
As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Redpath & McLean Motor Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Redpath & McLean Motor Company Limited and state those matters that we have agreed to state to the Board of Directors of Redpath & McLean Motor Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Redpath & McLean Motor Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Redpath & McLean Motor Company Limited. You consider that Redpath & McLean Motor Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Redpath & McLean Motor Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR



18 June 2015