

**THE ELGIN BRIDGE CENTRE**

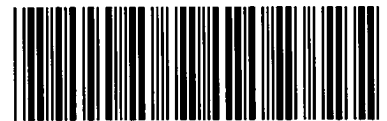
**FINANCIAL STATEMENTS**

**YEAR ENDED**

**MARCH 31ST 2016**

**COMPANY REGISTRATION NUMBER : SC273493**

SATURDAY



\*S5F7QEP7\*

SCT

10/09/2016

#366

COMPANIES HOUSE

**Prepared by**  
**ANNE A LAING**  
**Chartered Accountants**  
**ELGIN**

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**

**CONTENTS**

	<b><u>Page</u></b>
<b>Directors, Officers and Professional Advisers</b>	<b>1</b>
<b>Directors' Report and Statement of Responsibilities</b>	<b>2</b>
<b>Chartered Accountant's Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 and 7</b>
<b>Trading and Profit and Loss Account</b>	<b>8</b>

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**DIRECTORS, OFFICERS AND PROFESSIONAL ADVISERS**

**BOARD OF DIRECTORS : W P Richardson CHAIRMAN**

**G Haines VICE CHAIRMAN**

**I C Andrew TREASURER**

**G Brain COMPANY SECRETARY**

**M Spink**

**COMMITTEE MEMBERS : J Webb**  
**S Entwistle**  
**R Roach**  
**D Howie**  
**C Boardman**  
**F Farquharson**  
**D Angus**

**BANKERS : Bank of Scotland**  
**90 High Street**  
**ELGIN**  
**IV30 1BJ**

**REGISTERED OFFICE : 1 Academy Street**  
**ELGIN**  
**IV30 1LP**

**ACCOUNTANTS : Anne A Laing**  
**Chartered Accountants**  
**Lavona, Calcots**  
**ELGIN**  
**IV30 8NB**

**COMPANY NUMBER : SC273493**

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**FOR THE YEAR ENDED MARCH 31ST 2016**  
**DIRECTORS' REPORT AND STATEMENT OF RESPONSIBILITIES**

The directors present their report and the financial statements of the company for the year ended March 31st 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was and continues to be to provide a centre where groups are able to play bridge and promote bridge in Elgin and the surrounding area.

**FUTURE DEVELOPMENTS**

The directors are continually working to maintain the property to enable the centre to develop.

**DIRECTORS**

The directors who served the company during the period were as follows :

W P Richardson  
G Haines  
I C Andrew  
G Brain  
M Spink

**RESPONSIBILITIES**


The directors are responsible for the preparation of the financial statements which disclose with reasonable accuracy at any time the financial position at the end of the year and of the profit or loss for the year then ended.

In preparing these financial statements the directors are required to:

- a. select suitable accounting policies and apply them consistently
- b. make judgments and estimates that are reasonable and prudent; and
- c. prepare the financial statements on a going concern basis unless it is inappropriate to do so on the grounds that the centre will not continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the centre. The directors are also responsible for safeguarding the assets of the centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

 I C Andrew

DATE 06/09/2016

*CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED  
ACCOUNTS OF THE ELGIN BRIDGE CENTRE FOR THE YEAR ENDED  
MARCH 31ST 2016.*


In accordance with the terms of our engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 4 to 7 from the accounting records and information and explanations supplied to us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended March 31st 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

  
.....  
ROY LAING, PARTNER

.....08-09-2016.....

Anne A. Laing  
Chartered Accountants  
Lavona  
Calcots  
ELGIN  
Moray, IV30 8NB.

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED MARCH 31ST 2016**

	<u>2016</u> £	<u>2015</u> £
TURNOVER -existing operations	22,846.23	23,828.67
NET OPERATING EXPENSES:		
Administrative expenses -existing operations	<u>(17,009.14)</u>	<u>(56,004.32)</u>
OPERATING PROFIT/(LOSS) - existing operations	Note 3 5,837.09	(32,175.65)
Interest receivable and similar income	Note 6 <u>91.20</u>	<u>144.61</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	5,928.29	(32,031.04)
Tax on profit on ordinary activities	<u>0.00</u>	<u>0.00</u>
RETAINED PROFIT/(LOSS) FOR FINANCIAL YEAR TRANSFERRED TO ACCUMULATED FUND	<u>5,928.29</u>	<u>(32,031.04)</u>

All of the above results derive from continuing operations.

The company has no recognised gains and losses other than those included in the profits above, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 6 and 7 form part of these financial statements.

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**BALANCE SHEET AS AT MARCH 31ST 2016**


		<u>2016</u>	<u>2015</u>
		£	£
FIXED ASSETS	Note 2	63,741.83	64,666.86
CURRENT ASSETS			
Stock	Note 1	654.39	692.75
Debtors and prepayments	Note 4	1,504.22	1,467.60
Bank account		59,262.74	52,304.64
Cash/floats		200.00	200.00
		<u>61,621.35</u>	<u>54,664.99</u>
CURRENT LIABILITIES			
Creditors and accruals	Note 5	(4,908.20)	(4,805.16)
		<u>(4,908.20)</u>	<u>(4,805.16)</u>
NET CURRENT ASSETS		56,713.15	49,859.83
NET ASSETS		<u><b>120,454.98</b></u>	<u><b>114,526.69</b></u>
ACCUMULATED FUND			
As at 31 March 2015		114,526.69	146,557.73
(Loss)/Profit for year		5,928.29	(32,031.04)
As at 31 March 2016		<u><b>120,454.98</b></u>	<u><b>114,526.69</b></u>


The directors:

- 1 confirm that for the year ended March 31st 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- 2 confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- 3 acknowledge their responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 386; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements on pages 4 to 7 were approved by the board of directors on 06/09/2016 and signed on its behalf by

  
 W P Richardson

  
 I C Andrew

The notes on pages 6 and 7 form part of these financial statements.

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31ST 2016**

1

a. Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention, and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b. Stock

Stock has been valued at the lower of cost and net realisable value.

c. Depreciation

Depreciation has not been charged on the heritable property.

Depreciation has been provided at the following rates calculated to write off fixed assets over their estimated useful lives:-

Fixtures and fittings                      25% reducing balance

2 **FIXED ASSETS**

	<u>Heritable Property</u> £	<u>Fixtures and Fittings</u> £	<u>TOTAL</u>
<b>Cost</b>			
At 1 April 2015	60,966.75	12,452.53	73,419.28
Added	0.00	0.00	0.00
Disposals	0.00	0.00	0.00
At 31 March 2016	<u>60,966.75</u>	<u>12,452.53</u>	<u>73,419.28</u>
<b>Depreciation</b>			
At 1 April 2015	0.00	8,752.42	8,752.42
Charge for year	0.00	925.03	925.03
Disposals	0.00	0.00	0.00
At 31 March 2016	<u>0.00</u>	<u>9,677.45</u>	<u>9,677.45</u>
<b>Net Book Value</b>			
At 31 March 2016	<u>60,966.75</u>	<u>2,775.08</u>	<u>63,741.83</u>
At 31 March 2015	<u>60,966.75</u>	<u>3,700.11</u>	<u>64,666.86</u>

**2016**  
£

**2015**  
£

3 **OPERATING PROFIT**

Operating profit surplus is stated after charging:

Depreciation	925.03	1,233.37
Accountancy	<u>548.00</u>	<u>558.00</u>

4 **DEBTORS AND PREPAYMENTS**

Debtors - amounts receivable within one year	407.40	417.60
Prepayments	<u>1,096.82</u>	<u>1,050.00</u>
	<u>1,504.22</u>	<u>1,467.60</u>

5 **CREDITORS**

Trade creditors and accruals payable within one year	<u>4,908.20</u>	<u>4,805.16</u>
------------------------------------------------------	-----------------	-----------------



**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED MARCH 31ST 2016**

	<b><u>2016</u></b>	<b><u>2015</u></b>
	£	£
6 INTEREST RECEIVED		
Bank interest	<u>91.20</u>	<u>144.61</u>

7 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

8 FINANCIAL COMMITMENTS

The company had no capital commitments, either authorised or contracted for at the year end.

9 CONTINGENT LIABILITIES.

The company had no contingent liabilities at the year end.

**THE ELGIN BRIDGE CENTRE**  
**COMPANY REGISTRATION NUMBER : SC273493**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED MARCH 31ST 2016**

	<u>Year ended</u> <u>March 31st 2016</u> £	<u>Year ended</u> <u>March 31st 2015</u> £
<b>INCOME</b>		
Table money and competitions	15,953.97	16,651.43
Subscriptions	2,510.00	2,380.00
Functions	1,622.25	1,476.62
Profit from Bar	527.47	691.35
Kitchen	322.40	398.20
Bank interest	91.20	144.61
Donations	10.00	0.00
Profit from sale of pens	9.00	75.00
Cards	0.00	10.00
Rents	480.00	480.00
Congress	1,411.14	1,666.07
	<u>22,937.43</u>	<u>23,973.28</u>
 <b>EXPENDITURE</b>		
Insurance	2,146.82	2,045.00
Water rates	770.58	585.00
Heat and light	6,183.91	4,789.83
Cleaning	2,302.65	2,392.29
Postages and stationery	1,392.97	649.21
Bridge requisites	1,520.39	127.02
Repairs and renewals	408.40	42,908.94
Accountancy	548.00	558.00
Secretarial Expenses	10.00	10.00
Depreciation	925.03	1,233.37
Miscellaneous	409.59	411.26
Moray Council Bid Levy	156.80	78.40
Licences	234.00	216.00
	<u>17,009.14</u>	<u>56,004.32</u>
 <b>SURPLUS/(DEFICIT) FOR YEAR</b>	 <u>5,928.29</u>	 <u>(32,031.04)</u>