

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Bolton Properties Limited

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for the Year Ended 31 December 2020**

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Bolton Properties Limited
Company Information
for the Year Ended 31 December 2020

DIRECTOR: Mr Joseph Gerard Dunn

SECRETARY: Mrs Amanda J Dunn

REGISTERED OFFICE: 11 Eglinton Drive
Glasgow
G46 7NQ

REGISTERED NUMBER: SC273478 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Bolton Properties Limited (Registered number: SC273478)

**Balance Sheet
31 December 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		200,000		200,000
CURRENT ASSETS					
Debtors	5	1,737		-	
Cash at bank		<u>28,942</u>		<u>17,099</u>	
		30,679		17,099	
CREDITORS					
Amounts falling due within one year	6	<u>8,766</u>		<u>6,210</u>	
NET CURRENT ASSETS			<u>21,913</u>		<u>10,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,913		210,889
CREDITORS					
Amounts falling due after more than one year	7		<u>198,000</u>		<u>198,000</u>
NET ASSETS			<u>23,913</u>		<u>12,889</u>
CAPITAL AND RESERVES					
Called up share capital	8		4,000		4,000
Retained earnings			<u>19,913</u>		<u>8,889</u>
SHAREHOLDERS' FUNDS			<u>23,913</u>		<u>12,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bolton Properties Limited (Registered number: SC273478)

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

Mr Joseph Gerard Dunn - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Bolton Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties - not provided

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 January 2020
and 31 December 2020

Investment
properties
£

200,000

NET BOOK VALUE

At 31 December 2020
At 31 December 2019

200,000

200,000

Cost or valuation at 31 December 2020 is represented by:

Valuation in 2018

Investment
properties
£

200,000

If Investment properties had not been revalued they would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>313,880</u>	<u>313,880</u>

Investment properties were valued on an open market basis on 31 December 2018 by the director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>1,737</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	6,485	3,929
Other creditors	<u>2,281</u>	<u>2,281</u>
	<u>8,766</u>	<u>6,210</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>198,000</u>	<u>198,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.