

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Connect Ecosystems Ltd

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for the Year Ended 30 June 2016

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DIRECTOR: Mrs M Williamson

SECRETARY: D Williamson

REGISTERED OFFICE: Doran House
Benarty Road
Blairadam
Fife
KY4 0HR

REGISTERED NUMBER: SC268984 (Scotland)

ACCOUNTANTS: One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		91,962		99,189
CURRENT ASSETS					
Stocks		8,044		11,139	
Debtors		23,718		33,191	
Prepayments and accrued income		1,350		1,034	
Cash at bank		<u>12,025</u>		<u>30,601</u>	
		45,137		75,965	
CREDITORS					
Amounts falling due within one year		<u>56,305</u>		<u>72,935</u>	
NET CURRENT (LIABILITIES)/ASSETS			(11,168)		3,030
TOTAL ASSETS LESS CURRENT LIABILITIES			80,794		102,219
CREDITORS					
Amounts falling due after more than one year			(7,662)		(16,770)
PROVISIONS FOR LIABILITIES			(15,769)		(16,986)
NET ASSETS			<u>57,363</u>		<u>68,463</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>57,263</u>		<u>68,363</u>
SHAREHOLDERS' FUNDS			<u>57,363</u>		<u>68,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2017 and were signed by:

Mrs M Williamson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost
Computer equipments	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	173,745
Additions	20,240
Disposals	(11,248)
At 30 June 2016	<u>182,737</u>
DEPRECIATION	
At 1 July 2015	74,556
Charge for year	24,203
Eliminated on disposal	(7,984)
At 30 June 2016	<u>90,775</u>
NET BOOK VALUE	
At 30 June 2016	<u>91,962</u>
At 30 June 2015	<u>99,189</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary Share capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.