

# H A C BUILDERS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 May 2021

**End date:** 30 April 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Turner Accountancy Limited  
30 April 2022

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Turner Accountancy Limited  
101 Park Street

Motherwell  
ML1 1PF  
11 October 2022

**H A C BUILDERS LIMITED**  
**Statement of Financial Position**  
**As at 30 April 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets		22,567	14,785
		<u>22,567</u>	<u>14,785</u>
<b>Current assets</b>			
Stocks		30,180	0
Debtors		26,871	13,161
Cash at bank and in hand		247,858	138,657
		<u>304,909</u>	<u>151,818</u>
<b>Creditors: amount falling due within one year</b>		(191,775)	(153,143)
<b>Net current assets</b>		<u>113,134</u>	<u>(1,325)</u>
<b>Total assets less current liabilities</b>		135,701	13,460
<b>Creditors: amount falling due after more than one year</b>		(3,352)	0
Provisions for liabilities		(4,288)	(2,809)
<b>Net assets</b>		<u>128,061</u>	<u>10,651</u>
<b>Capital and reserves</b>			
Called up share capital		100	51
Profit and loss account		127,961	10,600
<b>Shareholder's funds</b>		<u>128,061</u>	<u>10,651</u>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 11 October 2022 and were signed on its behalf by:

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Janet Campbell  
Director

**H A C BUILDERS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 April 2022**

**General Information**

H A C Builders Limited is a private company, limited by shares, registered in Scotland, registration number SC266485, registration address Block 14 Unit 3, Larkhall Ind Estate, Dunedin Road, Larkhall, Lanarkshire, ML9 2QS

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 2 (2021 : 2).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	<b>Total</b>
	£	£	£	£
At 01 May 2021	12,664	23,254	1,577	37,495
Additions	-	26,206	-	26,206
Disposals	-	(23,254)	-	(23,254)
At 30 April 2022	<b>12,664</b>	<b>26,206</b>	<b>1,577</b>	<b>40,447</b>
<b>Depreciation</b>				
At 01 May 2021	9,519	12,353	838	22,710
Charge for year	786	6,552	185	7,523
On disposals	-	(12,353)	-	(12,353)
At 30 April 2022	<b>10,305</b>	<b>6,552</b>	<b>1,023</b>	<b>17,880</b>
<b>Net book values</b>				
Closing balance as at 30 April 2022	<b>2,359</b>	<b>19,654</b>	<b>554</b>	<b>22,567</b>
Opening balance as at 01 May 2021	<b>3,145</b>	<b>10,901</b>	<b>739</b>	<b>14,785</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.