

Charity registration number SC034452 (Scotland)

Company registration number SC265378 (Scotland)

RECAP (N.LANARKSHIRE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

RECAP (N.LANARKSHIRE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C B McCarry J H Johnston D Cameron Mr C R Brown
Secretary	Mr C McCarry
Charity number	SC034452
Company number	SC265378
Registered office and principal address	51 Napier Road Wardpark (North) Cumbernauld G68 0EF
Independent examiner	John S Anderson CA French Duncan LLP trading as AAB 10th Floor Glasgow United Kingdom G3 8HB
Bankers	Royal Bank of Scotland 18 Tay Walk Town Centre Cumbernauld G67 2SS

RECAP (N.LANARKSHIRE)

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RECAP (N.LANARKSHIRE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) (effective 1 January 2019).

Objectives and activities

The Charity's objectives are the relief of poverty, the advancement of environmental protection and to create employment. This is achieved by collecting, storing and refurbishing donated furniture then distributing to those in need.

Recap (N. Lanarkshire), ('Recap') is a Community based furniture recycling project, which started operation in May 2003. Recap collects household furniture throughout North Lanarkshire, refurbishes and then redistributes these goods at affordable prices to individuals and families.

Achievements and performance

The main areas of charitable achievement are Social, Economic and Environmental benefits for the local Community.

Within the last year the social benefits can be summarised as follows:

The total number of households helped through the provision of furniture was 640. The total number of households benefiting from the uplift of furniture was 1,160. Therefore, a total of 1,800 households used the furniture collection and delivery service.

At the end of March 2023, Recap provided employment for five local people. Some of the staff were long term unemployed and gained employment after initially coming to Recap as trainees.

The service was complemented by six volunteers who acquired new skills and confidence.

Recap offers additional services to the local community such as House clearances and a Furniture removal and delivery service.

A total of 80 tonnes of household goods were diverted from landfill and re used by the local Community helping the local environment.

Recap works with various local agencies and charities such as North Lanarkshire and East Dunbartonshire Social Work Departments, the local St. Vincent De Paul and Woman's Aid to provide affordable furniture to their clients.

Throughout the period Recap provided furniture for about 40 individuals and families who were in need. There has also been an increase in demand due to the cost of living crisis. This has resulted in an increase in numbers of referrals from Health centres, health visitors and local people contacting Recap directly.

Recap also works in partnership with Sanctuary, a local Housing Association. Recap supplies referred tenants with basic household items. The goods supplied are; a sofa, electrical goods, beds and kitchen goods. During the period around 70 new tenants were supplied with essential furniture free of charge to help them set up home. Some of them received goods which furnished their whole house enabling them to take up their tenancy. This type of support also helps new tenants sustain their new tenancy. There was also an increase in demand as Sanctuary recently completed a large new housing complex in Kildrum where so many of their homeless clients were able to be housed.

During the year, Recap provided goods for Television production companies and they were used in programmes such as Shetland and Guilt.

RECAP (N.LANARKSHIRE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Statement of Financial Activities shows incoming resources of £118,163 (2022: £115,794). In the current year £103,895 (2022: £79,703) related to the sale of furniture and white goods. After deducting resources expended of £139,581 (2022: £107,814) the charity had a deficit of £21,418 (2022: Surplus £7,980) and funds carried forward of £330,610 (2022: £352,028).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of the year the reserves were £14,486. The board are working on plans to restore the reserves to the desired level.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details are given in the accounting policy 1.2.

Risk management

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for the future

Recap has been in its own premises for over twelve years and provides us with a stable base for a continuing service in the future.

Recap is keen to work in partnership with other local charities and voluntary organisations, to develop and expand services to help improve the lives to the benefit to the local community. Recap will continue to provide employment, training and volunteering opportunities for local people.

Recap is also keen to develop current services such as house clearances, deliveries, removals and starter packs.

Recap continues to look for new business opportunities to continue as a sustainable Social Enterprise.

Structure, governance and management

Constitution

The Charity, which is a recognised charity in Scotland, was constituted under a Trust deed dated 25 March 1978 and is a registered charity number SC034452

In March 2004 the Charity became a company limited by guarantee. It is managed by its Directors who are responsible for its management, administration and control. The day to day running is the responsibility of its Project Manager. The Board of Directors meet on a regular basis.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C B McCarry

W Knox

J H Johnston

D Cameron

Mr C R Brown

(Resigned 30 October 2023)

(Appointed on 30 October 2023)

RECAP (N.LANARKSHIRE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Policies adopted for the induction and training of board of management

The charity has reviewed its policies relating to induction and training to comply with new guidelines and recommendations from the Office of the Scottish Charity Regulator. This has ensured that its policies are sufficient to meet the training needs of its directors and staff and that the charity continues to maintain the highest possible standards of service delivery. The new Board Handbook remains work in progress though primary elements have been reviewed and adopted by the Board and this work should be completed in the coming year.

Statement of trustees' responsibilities

The trustees, who are also the directors of Recap (N.Lanarkshire) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

C B McCarry

Trustee

Dated: 19 December 2023

RECAP (N.LANARKSHIRE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RECAP (N.LANARKSHIRE)

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Recap (N.Lanarkshire) for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

John S Anderson CA
French Duncan LLP trading as AAB
10th Floor
133 Finnieston Street
Glasgow
G3 8HB
United Kingdom

Dated: 19 December 2023

RECAP (N.LANARKSHIRE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	14,268	-	14,268	18,771	17,320	36,091
Other trading activities	3	103,895	-	103,895	79,703	-	79,703
Total income		118,163	-	118,163	98,474	17,320	115,794
Expenditure on:							
Raising funds	4	11,870	-	11,870	8,227	-	8,227
Charitable activities	5	107,106	20,605	127,711	77,582	22,005	99,587
Total expenditure		118,976	20,605	139,581	85,809	22,005	107,814
Gross transfers between funds		-	-	-	(7,867)	7,867	-
Net (expenditure)/income for the year/							
Net movement in funds		(813)	(20,605)	(21,418)	4,798	3,182	7,980
Fund balances at 1 April 2022		15,299	336,729	352,028	10,501	333,547	344,048
Fund balances at 31 March 2023		14,486	316,124	330,610	15,299	336,729	352,028

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

RECAP (N.LANARKSHIRE)

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		317,500		330,604
Current assets					
Stocks	10	5,000		5,000	
Debtors	11	6,838		3,664	
Cash at bank and in hand		32,965		37,813	
		<u>44,803</u>		<u>46,477</u>	
Creditors: amounts falling due within one year	12	<u>(31,693)</u>		<u>(25,053)</u>	
Net current assets			13,110		21,424
Total assets less current liabilities			<u>330,610</u>		<u>352,028</u>
Income funds					
Restricted funds	15		316,124		336,729
Unrestricted funds	14		14,486		15,299
			<u>330,610</u>		<u>352,028</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2023

C B McCarry
Trustee

Company Registration No. SC265378

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Recap (N.Lanarkshire) is a private company limited by guarantee incorporated in Scotland. The registered office is 51 Napier Road, Wardpark (North), Cumbernauld, G68 0EF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have reviewed the future funding and activities of the charity. The directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable, fees and sales of goods are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, the charity is registered for VAT and accordingly expenditure is shown net.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% straight line
Plant and equipment	20% straight line
Fixtures and fittings	25% reducing balance
Computers	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Retirement benefits

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities incorporating income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.12 Company Status

The Charity is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Grants	7,706	18,039	17,320	35,359
Other	6,562	732	-	732
	<u>14,268</u>	<u>18,771</u>	<u>17,320</u>	<u>36,091</u>
Grants receivable for core activities				
HMRC	-	11,039	-	11,039
North Lanarkshire Council	7,706	7,000	1,560	8,560
Other	-	-	160	160
First Port Ltd	-	-	15,600	15,600
	<u>7,706</u>	<u>18,039</u>	<u>17,320</u>	<u>35,359</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Shop income	103,895	79,703
Other trading activities	<u>103,895</u>	<u>79,703</u>

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Trading costs		
Operating charity shops	11,870	8,227
	<u>11,870</u>	<u>8,227</u>

5 Charitable activities

	2023	2022
	£	£
Staff costs	87,920	64,589
Depreciation and profit/(loss) on disposal of fixed assets	13,104	13,257
Rates and insurance	4,081	3,646
Heat & light	2,681	2,434
Motor & travel expenses	5,662	3,681
Equipment hire	759	870
Finance & interest charges	2,616	3,034
Telephone	838	738
Repairs and renewals	1,715	769
Post, stationery & advertising	86	219
Cleaning	789	980
Sundry expenses	771	125
Entertainment	170	210
Professional fees	1,450	1,300
Premises costs	56	214
	<u>122,698</u>	<u>96,066</u>
Share of governance costs (see note 6)	5,013	3,521
	<u>127,711</u>	<u>99,587</u>
Analysis by fund		
Unrestricted funds	107,106	77,582
Restricted funds	20,605	22,005
	<u>127,711</u>	<u>99,587</u>

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional	-	13	13	-	13	13
Accountancy fees	-	3,519	3,519	-	2,608	2,608
Penalties and interest	-	1,481	1,481	-	900	900
	<u>-</u>	<u>5,013</u>	<u>5,013</u>	<u>-</u>	<u>3,521</u>	<u>3,521</u>
Analysed between						
Charitable activities	-	5,013	5,013	-	3,521	3,521
	<u>-</u>	<u>5,013</u>	<u>5,013</u>	<u>-</u>	<u>3,521</u>	<u>3,521</u>

7 Trustees

One of the trustees received remuneration during the year (2022: 1). The trustee remuneration was made under the provision of the charity governing document. The total trustee remuneration for the year was £17,972 (2022: £13,886).

No other directors received remuneration or other benefits during the year.

No directors received expenses for the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023	2022
	£	£
Wages and salaries	78,623	64,109
Social security costs	8,607	-
Other pension costs	690	480
	<u>87,920</u>	<u>64,589</u>
	<u>87,920</u>	<u>64,589</u>

The charity considers its key management personnel to comprise of the trustees. The total employment benefits of the key management personnel are £17,972 (2022: £13,886).

There were no employees whose annual remuneration was more than £60,000.

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9	Tangible fixed assets	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
		£	£	£	£	£	£
	Cost						
	At 1 April 2022	505,798	1,079	33,585	14,816	27,160	582,438
	At 31 March 2023	505,798	1,079	33,585	14,816	27,160	582,438
	Depreciation and impairment						
	At 1 April 2022	177,030	1,079	33,585	14,509	25,631	251,834
	Depreciation charged in the year	12,645	-	-	77	382	13,104
	At 31 March 2023	189,675	1,079	33,585	14,586	26,013	264,938
	Carrying amount						
	At 31 March 2023	316,123	-	-	230	1,147	317,500
	At 31 March 2022	328,768	-	-	307	1,529	330,604

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Stocks

	2023 £	2022 £
Finished goods and goods for resale	5,000	5,000

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	6,838	3,504
Prepayments and accrued income	-	160
	6,838	3,664

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		23,939	10,233
Deferred income	13	-	7,706
Trade creditors		4,575	4,116
Accruals		3,179	2,998
		31,693	25,053

13 Deferred income

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	7,706
Movements in the year:		
Deferred income at 1 April 2022	7,706	-
Released from previous periods	(7,706)	-
Resources deferred in the year	-	7,706
Deferred income at 31 March 2023	-	7,706

The prior period deferred income related to a grant received for services to be provided during 2022-23.

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Unrestricted funds

The income funds of the charity include unrestricted funds comprising of the following unexpended balances:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Income resources	Resources expended	Transfers	Balance at 1 April 2022	Income resources	Resources expended	Transfers
	£	£	£	£	£	£	£	£
General fund	10,501	98,474	(85,809)	(7,867)	15,299	118,163	(118,976)	-
	=====	=====	=====	=====	=====	=====	=====	=====
								14,486

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Big Lottery	333,547	-	(12,645)	7,867	328,769	(12,645)	316,124
Starter packs	-	160	-	-	160	(160)	-
Covid 19 Recovery	-	17,160	(9,360)	-	7,800	(7,800)	-
	<u>333,547</u>	<u>17,320</u>	<u>(22,005)</u>	<u>7,867</u>	<u>336,729</u>	<u>(20,605)</u>	<u>316,124</u>

Community Recycle - North Lanarkshire (Big Lottery)

The fund represents the new book value of the building and other fixed assets funded by a capital grant received to support the shops charitable purpose.

Starter packs

Funding was received from the Cornerstone House Centre towards the costs of starter packs.

Covid 19 Recovery

The charity received funding from North Lanarkshire Council and First Port on behalf of the Scottish Government to help with the staff costs since reopening.

16 Analysis of net assets between funds

	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,376	316,124	317,500	1,835	328,769	330,604
Current assets/(liabilities)	13,110	-	13,110	13,464	7,960	21,424
	<u>14,486</u>	<u>316,124</u>	<u>330,610</u>	<u>15,299</u>	<u>336,729</u>	<u>352,028</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

RECAP (N.LANARKSHIRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £690 (2022: £480). Contributions totalling £179 (2022: £NIL) were payable to the fund at the balance sheet date and are included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.