

REGISTERED NUMBER: SC262976 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
ROBERT HORN JEWELLERS LTD**

WEDNESDAY



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SCT 24/12/2014 #869
COMPANIES HOUSE

ROBERT HORN JEWELLERS LTD

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FOR THE YEAR ENDED 31 MARCH 2014**

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ROBERT HORN JEWELLERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mr G F Horn
Mr J S Horn

SECRETARY:

Mr G F Horn

REGISTERED OFFICE:

40 St Enoch Square
Glasgow
Strathclyde
G1 4DH

REGISTERED NUMBER:

SC262976 (Scotland)

ACCOUNTANTS:

French Duncan LLP
133 Finnieston Street
Glasgow
G3 8HB

ROBERT HORN JEWELLERS LTD (REGISTERED NUMBER: SC262976)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	30,000	33,000
Tangible assets	3	3,623	4,481
		<u>33,623</u>	<u>37,481</u>
CURRENT ASSETS			
Stocks		57,123	57,885
Debtors		31,213	49,194
Cash at bank and in hand		6,795	6,298
		<u>95,131</u>	<u>113,377</u>
CREDITORS			
Amounts falling due within one year		(114,441)	(110,878)
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(19,310)</u>	<u>2,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		14,313	39,980
PROVISIONS FOR LIABILITIES			
		(249)	(316)
NET ASSETS			
		<u>14,064</u>	<u>39,664</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		14,062	39,662
SHAREHOLDERS' FUNDS			
		<u>14,064</u>	<u>39,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

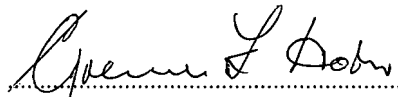
The notes form part of these abbreviated accounts

ROBERT HORN JEWELLERS LTD (REGISTERED NUMBER: SC262976)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 DECEMBER 2014 and were signed on its behalf by:


.....
Director
GRAEME F. HORN

The notes form part of these abbreviated accounts

ROBERT HORN JEWELLERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% Reducing balance
Fixtures & fittings - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ROBERT HORN JEWELLERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>60,000</u>
AMORTISATION	
At 1 April 2013	27,000
Amortisation for year	<u>3,000</u>
At 31 March 2014	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>30,000</u>
At 31 March 2013	<u>33,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	29,019
Additions	<u>349</u>
At 31 March 2014	<u>29,368</u>
DEPRECIATION	
At 1 April 2013	24,538
Charge for year	<u>1,207</u>
At 31 March 2014	<u>25,745</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,623</u>
At 31 March 2013	<u>4,481</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>