

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Dumbarton Service Station Limited

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for the Year Ended 30 June 2023**

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Dumbarton Service Station Limited

**Company Information
for the Year Ended 30 June 2023**

DIRECTORS:

Mrs V J Devlin
D A Stuart
Miss S J Stuart

REGISTERED OFFICE:

10 Duckburn Business Park
Dunblane
FK15 0EW

REGISTERED NUMBER:

SC261638 (Scotland)

ACCOUNTANTS:

James Gunn
Chartered Accountants
10 Duckburn Business Park
Dunblane
FK15 0EW

Dumbarton Service Station Limited (Registered number: SC261638)

**Balance Sheet
30 June 2023**

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Tangible assets	4		297,627		303,251
CURRENT ASSETS					
Stocks		82,770		114,166	
Debtors	5	48,843		45,795	
Cash at bank and in hand		<u>743,777</u>		<u>782,615</u>	
		875,390		942,576	
CREDITORS					
Amounts falling due within one year	6	<u>456,589</u>		<u>717,386</u>	
NET CURRENT ASSETS			<u>418,801</u>		<u>225,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			716,428		528,441
PROVISIONS FOR LIABILITIES			<u>10,470</u>		<u>8,134</u>
NET ASSETS			<u><u>705,958</u></u>		<u><u>520,307</u></u>
CAPITAL AND RESERVES					
Called up share capital			60,000		60,000
Retained earnings			<u>645,958</u>		<u>460,307</u>
SHAREHOLDERS' FUNDS			<u><u>705,958</u></u>		<u><u>520,307</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2024 and were signed on its behalf by:

Mrs V J Devlin - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Dumbarton Service Station Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention on the going concern basis. They are presented in sterling, which is the functional currency of the company.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires the directors to exercise their judgement in the application of the company's accounting policies. They do not consider that there are any matters arising in this regard that are so significant to the financial statements as to require separate disclosure.

The principal accounting policies applied in the preparation of these financial statements are set out below. They have been applied consistently to all years presented, unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. It is recognised when the company becomes entitled to it.

Stocks

Stocks are valued at the lower of cost and net realisable value on the first-in first-out basis, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset except land over its estimated useful life.

Buildings - 4% on cost

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Debtors and creditors due within one year

Debtors, prepayments, creditors and provisions are recognised at the transaction value, after taking account of any discounts or impairments.

Cash and cash equivalents

Cash at bank and in hand includes cash, bank current accounts and bank deposits repayable without penalty on notice of not more than three months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2022 - 15) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	489,150	193,843	682,993
Additions	-	15,869	15,869
Disposals	-	(12,635)	(12,635)
At 30 June 2023	<u>489,150</u>	<u>197,077</u>	<u>686,227</u>
DEPRECIATION			
At 1 July 2022	230,622	149,120	379,742
Charge for year	13,566	6,807	20,373
Eliminated on disposal	-	(11,515)	(11,515)
At 30 June 2023	<u>244,188</u>	<u>144,412</u>	<u>388,600</u>
NET BOOK VALUE			
At 30 June 2023	<u>244,962</u>	<u>52,665</u>	<u>297,627</u>
At 30 June 2022	<u>258,528</u>	<u>44,723</u>	<u>303,251</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Trade debtors	34,172	32,317
Other debtors	<u>14,671</u>	<u>13,478</u>
	<u>48,843</u>	<u>45,795</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Trade creditors	166,384	205,383
Taxation and social security	78,317	50,698
Other creditors	211,888	461,305
	<u>456,589</u>	<u>717,386</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.