

REGISTERED NUMBER: SC260028 (Scotland)

Financial Statements for the Year Ended 31 March 2018

for

SJ CHESTERFIELD LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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for the Year Ended 31 March 2018**

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SJ CHESTERFIELD LTD
Company Information
for the Year Ended 31 March 2018

DIRECTORS: S J Chesterfield
A C Chesterfield

REGISTERED OFFICE: 12 Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER: SC260028 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

SJ CHESTERFIELD LTD (REGISTERED NUMBER: SC260028)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		18,476		18,839
CURRENT ASSETS					
Stocks		4,473		5,666	
Debtors	5	63		5,250	
Cash at bank and in hand		130,055		<u>115,435</u>	
		134,591		126,351	
CREDITORS					
Amounts falling due within one year	6	14,495		<u>17,252</u>	
NET CURRENT ASSETS			120,096		109,099
TOTAL ASSETS LESS CURRENT LIABILITIES			138,572		127,938
PROVISIONS FOR LIABILITIES			206		-
NET ASSETS			138,366		<u>127,938</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			138,362		<u>127,934</u>
			138,366		<u>127,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SJ CHESTERFIELD LTD (REGISTERED NUMBER: SC260028)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2018 and were signed on its behalf by:

S J Chesterfield - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

SJ Chesterfield Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>17,390</u>	<u>3,248</u>	<u>2,012</u>	<u>22,650</u>
DEPRECIATION				
At 1 April 2017	-	2,800	1,011	3,811
Charge for year	-	<u>112</u>	<u>251</u>	<u>363</u>
At 31 March 2018	-	<u>2,912</u>	<u>1,262</u>	<u>4,174</u>
NET BOOK VALUE				
At 31 March 2018	<u>17,390</u>	<u>336</u>	<u>750</u>	<u>18,476</u>
At 31 March 2017	<u>17,390</u>	<u>448</u>	<u>1,001</u>	<u>18,839</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>63</u>	<u>5,250</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	7,466	-
Other creditors	<u>7,029</u>	<u>17,252</u>
	<u>14,495</u>	<u>17,252</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of the directors, S J Chesterfield and A C Chesterfield, throughout the current and previous year.

During the year the company repaid the directors net amounts totalling £9,983. As at 31 March 2018 included within other creditors is a balance outstanding due to the directors of £6,189 (2017 - £16,172). No interest has been paid on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.