

REGISTERED NUMBER: SC260028 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

SJ CHESTERFIELD LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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for the Year Ended 31 March 2017**

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SJ CHESTERFIELD LTD
Company Information
for the Year Ended 31 March 2017

DIRECTORS: S J Chesterfield
A C Chesterfield

REGISTERED OFFICE: 12 Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER: SC260028 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

SJ CHESTERFIELD LTD (REGISTERED NUMBER: SC260028)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		18,839		19,322
CURRENT ASSETS					
Stocks		5,666		5,666	
Debtors	5	5,250		263	
Cash at bank and in hand		<u>115,435</u>		<u>188,046</u>	
		126,351		193,975	
CREDITORS					
Amounts falling due within one year	6	<u>17,252</u>		<u>32,928</u>	
NET CURRENT ASSETS			<u>109,099</u>		<u>161,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,938</u>		<u>180,369</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>127,934</u>		<u>180,365</u>
SHAREHOLDERS' FUNDS			<u>127,938</u>		<u>180,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SJ CHESTERFIELD LTD (REGISTERED NUMBER: SC260028)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

S J Chesterfield - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

SJ Chesterfield Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stock

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving stock.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>17,390</u>	<u>3,248</u>	<u>2,012</u>	<u>22,650</u>
DEPRECIATION				
At 1 April 2016	-	2,651	677	3,328
Charge for year	-	149	334	483
At 31 March 2017	-	<u>2,800</u>	<u>1,011</u>	<u>3,811</u>
NET BOOK VALUE				
At 31 March 2017	<u>17,390</u>	<u>448</u>	<u>1,001</u>	<u>18,839</u>
At 31 March 2016	<u>17,390</u>	<u>597</u>	<u>1,335</u>	<u>19,322</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>5,250</u>	<u>263</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	-	14,499
Other creditors	<u>17,252</u>	<u>18,429</u>
	<u>17,252</u>	<u>32,928</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2016 - £51,000) were paid to the directors .

The company was under the control of the directors, S J Chesterfield and A C Chesterfield, throughout the current and previous year.

During the year the company repaid the directors net amounts totalling £735. As at 31 March 2017 included within other creditors is a balance outstanding due to the directors of £16,172 (2016 - £16,907). No interest has been paid on this loan.

SJ CHESTERFIELD LTD

**Report of the Accountants to the Directors of
SJ Chesterfield Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

22 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.