

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
UNIVERSAL WINDOWS & DOORS LIMITED

SATURDAY



SCT "S471EHUI" #420
09/05/2015
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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UNIVERSAL WINDOWS & DOORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR: James Allan

SECRETARY: Catherine Allan

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML3 6JT

REGISTERED NUMBER: SC260015 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

BANKERS: Clydesdale Bank plc
313 Main Street
Bellshill
ML4 1AW

UNIVERSAL WINDOWS & DOORS LIMITED (REGISTERED NUMBER: SC260015)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		50,833		48,942
			<u>50,834</u>		<u>48,943</u>
CURRENT ASSETS					
Stocks		42,646		43,284	
Debtors		6,828		6,669	
Cash at bank and in hand		48,141		25,425	
		<u>97,615</u>		<u>75,378</u>	
CREDITORS					
Amounts falling due within one year	4	81,851		79,868	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,764</u>		<u>(4,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,598		44,453
PROVISIONS FOR LIABILITIES			<u>2,358</u>		<u>1,377</u>
NET ASSETS			<u>64,240</u>		<u>43,076</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			64,238		43,074
SHAREHOLDERS' FUNDS			<u>64,240</u>		<u>43,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

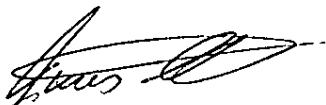
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

X

A handwritten signature in black ink, appearing to read 'James Allan', written over a horizontal line.

James Allan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property improvements	- 5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>30,000</u>
AMORTISATION	
At 1 January 2014	
and 31 December 2014	<u>29,999</u>
NET BOOK VALUE	
At 31 December 2014	<u>1</u>
At 31 December 2013	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	89,799
Additions	6,622
	<u>96,421</u>
At 31 December 2014	
DEPRECIATION	
At 1 January 2014	40,857
Charge for year	4,731
	<u>45,588</u>
At 31 December 2014	
NET BOOK VALUE	
At 31 December 2014	<u>50,833</u>
At 31 December 2013	<u>48,942</u>

4. CREDITORS

Creditors include an amount of £6,621 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.14	31.12.13
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
James Allan		
Balance outstanding at start of year	20,332	58,237
Amounts repaid	(20,045)	(37,905)
Balance outstanding at end of year	<u>287</u>	<u>20,332</u>

The above balance, which is due to the director, is interest free, unsecured and has no fixed repayment terms.

7. CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.