

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**GARY MUTCH JOINERY LTD.**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**GARY MUTCH JOINERY LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTOR:** G J Mutch

**SECRETARY:** Mrs L C Mutch

**REGISTERED OFFICE:** Garlore House  
Bruntbrae  
Maud  
Peterhead  
Aberdeenshire  
AB42 5PS

**REGISTERED NUMBER:** SC260014 (Scotland)

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		77,627		32,420
<b>CURRENT ASSETS</b>					
Debtors		25,062		8,011	
Cash at bank		<u>13,840</u>		<u>127</u>	
		38,902		8,138	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>65,149</u>		<u>35,854</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,247)</u>		<u>(27,716)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,380		4,704
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(38,751)		(1,116)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,691)</u>		<u>(2,567)</u>
<b>NET ASSETS</b>			<u>938</u>		<u>1,021</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>936</u>		<u>1,019</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>938</u>		<u>1,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

G J Mutch - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	54,572
Additions	55,667
Disposals	(16,690)
At 31 December 2015	<u>93,549</u>
<b>DEPRECIATION</b>	
At 1 January 2015	22,152
Charge for year	4,103
Eliminated on disposal	(10,333)
At 31 December 2015	<u>15,922</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>77,627</u>
At 31 December 2014	<u>32,420</u>

**3. CREDITORS**

Creditors include an amount of £ 51,134 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>G J Mutch</b>		
Balance outstanding at start of year	1,334	1,179
Amounts advanced	7,759	155
Amounts repaid	(1,334)	-
Balance outstanding at end of year	<u>7,759</u>	<u>1,334</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.