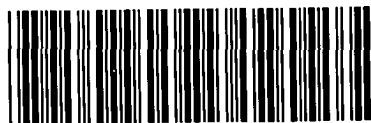


Registration number SC260010

D & G Drainage Limited
Abbreviated accounts
for the year ended 28 February 2015

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D & G Drainage Limited

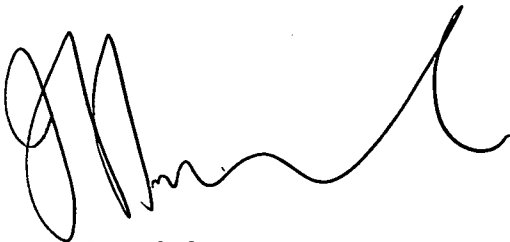
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D & G Drainage Limited

**Accountants' report on the unaudited financial statements to the directors of
D & G Drainage Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**J Bruce Andrew & Co
Chartered Accountants
Lochfield House
135 Neilston Road
Paisley
PA2 6QL**

Date: 19 November 2015

D & G Drainage Limited

**Abbreviated balance sheet
as at 28 February 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,408		10,860
Current assets					
Debtors		20,808		22,568	
Cash at bank and in hand		44		-	
		<u>20,852</u>		<u>22,568</u>	
Creditors: amounts falling due within one year		<u>(26,340)</u>		<u>(32,728)</u>	
Net current liabilities			<u>(5,488)</u>		<u>(10,160)</u>
Total assets less current liabilities			2,920		700
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(250)</u>
Net assets			<u>2,920</u>		<u>450</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,820		350
Shareholders' funds			<u>2,920</u>		<u>450</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

D & G Drainage Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2015**

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 November 2015, and are signed on their behalf by:



David Magee
Director

Registration number SC260010

The notes on pages 4 to 5 form an integral part of these financial statements.

D & G Drainage Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2014	39,513
Additions	240
At 28 February 2015	<u>39,753</u>
Depreciation	
At 1 March 2014	28,653
Charge for year	2,692
At 28 February 2015	<u>31,345</u>
Net book values	
At 28 February 2015	<u>8,408</u>
At 28 February 2014	<u>10,860</u>

D & G Drainage Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2015**

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
David Magee	<u>5,648</u>	<u>6,320</u>	<u>5,648</u>