

BONNYRIGG AFTER SCHOOL CLUB

FINANCIAL STATEMENTS

For the year ended 31 May 2020

Registered No. SC 249307

Charity No. SC 029617



Whitelaw Wells

Chartered Accountants and Statutory Auditors

9 Ainslie Place

Edinburgh

EH3 6AT

BONNYRIGG AFTER SCHOOL CLUB
REPORT AND FINANCIAL STATEMENTS
For the year ended 31 May 2020

CONTENTS	Page
Directors' Report	1 - 5
Report of the Auditors	6 - 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Financial Statements	12 - 20

BONNYRIGG AFTER SCHOOL CLUB

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2020

The directors are pleased to present their annual directors' report together with the financial statements of the company for the year ending 31 May 2020 which are also prepared to meet the requirements for a trustees' report and accounts for Charity Law purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIRPERSONS REPORT

Our organisation is managed by our dedicated Senior Management team; Anne Elliot Chief Executive, Sam Elliot Business Development Manager and Sarah Thomson Early Years Manager. They are supported by a team of 23 staff members; lead practitioners, senior practitioners, practitioners and admin support who are all working towards their SSSC (Scottish Social Services Council) qualification conditions.

Before the impact of COVID-19 our organisation supported 500 children per week over five different settings by offering affordable breakfast clubs, after school clubs and holiday clubs for primary school aged children. Here children started their morning by having a healthy breakfast in a relaxed care setting. Our after school clubs provided a forum for free play. In regards to our full day holiday clubs we extend our provision to all families in Midlothian.

In March 2020 we successfully gained ownership of our own nursery building via community asset transfer, the first in Midlothian. This allowed us to expand and increase our capacity to deliver full time early learning and childcare to 3-5 year old children all year round. This meant we fulfilled our commitment to the Scottish Government's vision to deliver 1140 hrs of early learning and childcare.

The impact of COVID-19 has meant that we have had to deviate from normal service delivery. Since March 2020 our team have worked in partnership with Midlothian Council to provide childcare support to Keyworkers and Vulnerable children. This continued up until August 2020 which enabled us to remain solvent.

I wish to take this opportunity to say a very well done to our founder and Chief Executive Anne who was awarded an MBE for services to Childcare. We are so proud of her.

On behalf of the Board of Directors I wish to thank the staff at BASC for all their hard work.

David Mitchell
CHAIRPERSON

BONNYRIGG AFTER SCHOOL CLUB

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2020

OBJECTIVES AND ACTIVITIES

The company aims to provide:

- Affordable, quality out of school care and early learning and childcare
- Support parents to return to work or access further education by offering childcare
- To increase the sustainability of the organisation
- To develop existing and new services
- To have appropriately resourced, trained and skilled workforce

Our aims and objectives reflect our commitment to providing high quality services for our children, young people, families and staff. By having robust systems, procedures and protocols in place ensures that we manage our organisation appropriately and effectively. Our skilled workforce have continued to reflect on our delivery so that we can achieve our overarching aims of our organisation. We have continued to provide affordable childcare for our families by valuing everyone's views and feedback, input and insight. Overall, we aim to increase the quality, affordable early learning and childcare and out of school care childcare services.

Our staff are suitably skilled, qualified and experienced and can help deliver high quality experiences for children and young people. One of our overarching aims is having an appropriately resourced, trained and skilled workforce. We are achieving this by allowing staff to do the job whilst working towards appropriate qualifications, reaching their potential.

ACHIEVEMENTS AND PERFORMANCE

Our Service Managers have worked in partnership with staff, children, parents and the wider community to continually improve and develop our services. This collaboration has been reflected in our inspection grades with the Care Inspectorate. In March we opened our new nursery building which allowed us to expand and increase our capacity to deliver full time early learning and childcare to 3-5 year old children all year round. This meant we fulfilled our commitment to the Scottish Government's vision to deliver 1140 hrs of early learning and childcare.

FINANCIAL REVIEW

The main funding, as in previous years, came from fees charged at each club. We also received grants from The National Lottery Community Fund, Midlothian Council & Midlothian After School Club Network. During the year the charity made a surplus of £58,313 (2019: £38,176) and the unrestricted funds now stand at a healthy balance of £86,524 (2019: £79,196) at the year end.

Principal Funding Sources

As mentioned above, grants were received from The National Lottery Community Fund etc., but as in previous years our main funds come from childcare fees.

Reserves Policy

Free reserves, being unrestricted funds not tied up in tangible fixed assets and investments, amounted to £86,524 (2019: £79,196). The trustees have established a policy whereby the free reserves should equate to around three months of total expenditure in order to meet the day-to-day working capital requirements of the charity; equivalent to around £126,350, therefore reserves are slightly below this level and there is hope further improvements can be made in the coming year.

BONNYRIGG AFTER SCHOOL CLUB

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2020

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirms that the systems in place enable regular reports to be provided so that the necessary steps can be taken to minimise any potential risks. Like many service providing charities, the organisation has to access grants from various sources.

We identified that the additional cost of PPE had a significant financial effect on our organisation. We had to absorb the increased infection control costs which was enforced by the Scottish Government.

The Job Retention Scheme does not support the additional staff costs therefore we have had to meet the ongoing staff costs for tax, national insurance and pension contributions for staff.

BASC have committed themselves to meeting the real living wage for start scale for salaries. Senior Management will continue to monitor this plan to ensure that they meet the real living wage.

PLANS FOR FUTURE PERIOD

Prior to COVID-19 we were running at full capacity with waiting lists for our August intake. We had planned to move into new schools and deliver additional services prior to the outbreak of COVID. This plan reflected population growth and the consequential building of new schools. If we were able to implement the plan we would have employed five additional staff. It is therefore our intention once we return to normal service delivery to reinstate our scheduled service development plans.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 May 2003 and a registered charity. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and it is governed under the Articles of Association. In the event of the company being wound up members are requested to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The charity is managed by a voluntary Board of Directors, elected annually from the wider membership. Parents are notified in our after school club newsletter inviting interested parties to declare an interest.

Induction takes the form of an informal interview, with subsequent training being offered by Midlothian Council's Community Learning & Development Section.

Organisational Structure

As stated above the committee is the ultimate decision making body, but the day to day running of the organisation is delegated to the Chief Executive along with other Service Managers. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met, this includes supervision of the staff team.

BONNYRIGG AFTER SCHOOL CLUB

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2020

Pay policy for senior staff

The Trustees consider the Chief Executive Officer, Business Development Manager and Early Years Manager to be the key management personal of the charity. The pay of the senior staff is reviewed annually and benchmarked against similar charitable organisations in Scotland using information from an independent research company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Bonnyrigg After School Club (known as 'BASC')	
Charity Registration Number:	SC029617	
Company Registration Number:	SC249307	
Registered Office and Operational Address:	Sherwood Community Centre Cockpen Road Bonnyrigg EH19 3HR	
Members of the Committee:	David Mitchell John Aitchison Janet Smalley Carole Haggerty Christine Sneddon Julie Muraska	Chairperson Vice Chairperson (resigned Feb 2020) Vice Chairperson (resigned Feb 2020) Treasurer (resigned Oct 2020) (appointed Oct 2020) Parent Member (resigned Feb 2020)
Key Management Personnel	Anne Elliot MBE Sam Elliot Sarah Thompson	Chief Executive Business Development Manager Early Years Manager
Senior Statutory Auditor	Ingela Louise Presslie	
Statutory Auditor:	Whitelaw Wells Chartered Accountants and Statutory Auditors 9 Ainslie Place Edinburgh EH3 6AT	
Bankers:	Bank of Scotland 47 High Street Dalkeith EH22 1JA	

BONNYRIGG AFTER SCHOOL CLUB

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2020

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

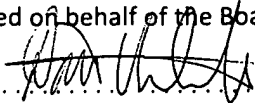
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each Trustee has taken all the steps he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with SORP and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies. Approved by and authorised for issue by the board of directors on 1 March 2021 and signed on their behalf by:-

Registered Office
Sherwood Community Centre
Cockpen Road
Bonnyrigg
EH19 3HR

Signed on behalf of the Board by

.....
David Mitchell - Director

BONNYRIGG AFTER SCHOOL CLUB
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
BONNYRIGG AFTER SCHOOL CLUB

FOR THE YEAR ENDED 31 MAY 2020

Opinion

We have audited the financial statements of Bonnyrigg After School Club (the 'charitable company') for the year ended 31 May 2020, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2020 and of its net income or expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees (who are also the directors of the company for the purposes of company law) use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BONNYRIGG AFTER SCHOOL CLUB
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
BONNYRIGG AFTER SCHOOL CLUB
FOR THE YEAR ENDED 31 MAY 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the director's report, included within the trustees' annual report, and from the requirements to prepare a strategic report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 5, the directors (who are also trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BONNYRIGG AFTER SCHOOL CLUB
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
BONNYRIGG AFTER SCHOOL CLUB
FOR THE YEAR ENDED 31 MAY 2020

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Other matters

The comparative financial statements are unaudited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ingela Louise Presslie (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

1 March 2021

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BONNYRIGG AFTER SCHOOL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MAY 2020

	Notes	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Income from					
Charitable activities:					
Grants and SLA's	2	5,648	69,045	74,693	3,700
Fees	3	488,381	-	488,381	473,967
Other trading activities:					
Fundraising		637	-	637	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		494,666	69,045	563,711	477,667
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable Activities	4	487,338	18,060	505,398	439,492
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		487,338	18,060	505,398	439,492
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year	5	7,328	50,985	58,313	38,175
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		7,328	50,985	58,313	38,175
Reconciliation of funds					
Balance at 1 June 2019	11	79,196	240	79,436	41,261
		<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 May 2020		86,524	51,225	137,749	79,436
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year.
All activities of the charity are classified as continuing.

The notes on pages 12 to 20 form part of these financial statements.

BONNYRIGG AFTER SCHOOL CLUB

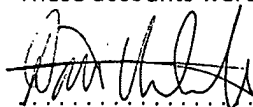
BALANCE SHEET

TO 31 MAY 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8		1		-
CURRENT ASSETS					
Debtors	9	40,725		27,360	
Cash at bank and in hand		107,196		57,516	
		<hr/>		<hr/>	
		147,921		84,876	
		<hr/>		<hr/>	
CREDITORS: Amounts falling due within one year	10	(10,173)		(5,440)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			137,748		79,436
			<hr/>		<hr/>
NET ASSETS			137,749		79,436
			<hr/>		<hr/>
FUNDS					
Unrestricted			86,524		79,196
Restricted	11		51,225		240
			<hr/>		<hr/>
			137,749		79,436
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These accounts were approved by the directors on 1 March 2021 and are signed on their behalf by:-



David Mitchell - Director

Company Registration Number: SC249307

The notes on pages 12 to 20 form part of these financial statements.

BONNYRIGG AFTER SCHOOL CLUB
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net cash provided by operating activities	below 49,681	43,354
	<hr/>	<hr/>
Cash flows from investing activities:		
Purchase of fixed assets	(1)	-
	<hr/>	<hr/>
Net cash (used in) investing activities	(1)	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	49,680	43,354
Cash and cash equivalents at the beginning of the year	57,516	14,162
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	107,196	57,516
	<hr/> <hr/>	<hr/> <hr/>

Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	58,313	38,175
<u>Adjusted for:</u>		
(Increase)/ decrease in debtors	(13,365)	4,554
Increase in creditors	4,733	625
	<hr/>	<hr/>
Net cash (used in) operating activities	49,681	43,354
	<hr/>	<hr/>

The notes on pages 12 to 20 form part of these Financial Statements

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bonnyrigg After School Club meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The directors consider there are no material uncertainties about the charitable company's ability to continue as a going concern. The Directors going concern assessment includes the expected impact of COVID-19 to the charity for a period of at least 12 months from the date of signing of these financial statements. Accordingly the financial statements have been prepared on a going concern basis.

(b) Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial. Financial assets comprise cash, grants receivable and other debtors. Financial liabilities comprise other creditors and accruals.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and income from charitable activities are included in the year in which they are receivable.

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These are allocated as between charitable expenditure and Governance costs. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the Directors' Report. Cost of generating funds comprises costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs include the expenses of Directors meetings, the statutory audit and legal and professional fees. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

(e) Operating lease

Rentals applicable to operating leases, where substantially all of the benefits and risk of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

(f) Pensions

The Charity operates a Defined Contributions Pension Scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the Scheme.

(h) Funds

- Unrestricted funds are funds that can be used in accordance with the objectives of the company at the discretion of the Directors.
- Designated funds are unrestricted funds set aside by the Directors for specific future purposes or projects.
- Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(i) Tangible fixed assets

Tangible fixed assets are originally recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and building	Nil
-------------------	-----

The charity's policy is not to capitalise items that cost under £500.

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds Income £	Total 2020 £	Total 2019 £
MAP/Special Needs Grants	-	-	-	2,700
Bonnyrigg & Sherwood Trust	-	-	-	1,000
Midlothian After School Club	-	6,500	6,500	-
Midlothian Council – Early Learning	-	12,545	12,545	-
The National Lottery Community Fund	-	50,000	50,000	-
Coronavirus Job Retention Scheme	5,648	-	5,648	-
	<u>5,648</u>	<u>69,045</u>	<u>74,693</u>	<u>3,700</u>

Income from grants donations was £74,693 (2019: £3,700) of which £5,648 (2019: £Nil) was unrestricted and £69,045 (2019: £3,700) was restricted.

3. INCOME FROM CHARITABLE TRADING ACTIVITIES

	2020 £	2019 £
Play Group Fees	488,381	473,967
	<u>488,381</u>	<u>473,967</u>

Play group fees were unrestricted in both the current and previous year.

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

4. EXPENSES

	After School Clubs £	2020 Total £	2019 Total £
Direct costs			
Staff costs	423,355	423,355	367,701
Staff expenses	374	374	3,720
Training	1,865	1,865	295
Transport and Travel	17,444	17,444	17,645
Advertising	50	50	1,633
Support costs			
Premises	20,044	20,044	22,130
Telephone & Internet	1,377	1,377	1,430
Postage & Stationery	252	252	734
Subscriptions & Publications	1,737	1,737	1,915
Software & IT expenses	1,862	1,862	2,085
Legal & Professional fees	9,474	9,474	2,150
Sundry	857	857	1,137
Food & activities	19,519	19,519	16,037
Events & Entertainment	2,998	2,998	-
Governance costs			
Audit	4,200	4,200	-
Accountancy – independent examiner	(10)	(10)	880
	<hr/> 505,398 <hr/>	<hr/> 505,398 <hr/>	<hr/> 439,492 <hr/>

Further analysis of the charitable activities is not provided as the Trustees believe the Charity only has one main activity.

Included above is restricted expenditure of £18,060 (2019: £8,460). All other expenditure was unrestricted in both the current and previous years.

5. NET INCOME FOR THE YEAR

This is stated after charging:-

	2020 £	2019 £
Auditors remuneration – audit fee	4,200	-
Previous Independent examiners remuneration – IE fee	(10)	880
	<hr/>	<hr/>

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

6. STAFF SALARIES AND NUMBERS

	2020	2019
	£	£
Staff costs were as follows:-		
Salaries and wages	397,992	340,029
Social security costs	19,253	15,918
Pension	6,110	7,373
Agency	-	4,381
	<hr/>	<hr/>
Total	423,355	367,701
	<hr/> <hr/>	<hr/> <hr/>

No employee received emoluments of more than £60,000 in the current or prior year.

The average monthly number of employees during the year was as follows:-:

	2020	2019
	Number	Number
Senior Management Team	3	3
After School staff	23	21
	<hr/>	<hr/>
	26	24
	<hr/> <hr/>	<hr/> <hr/>

Key management personnel remuneration

The key management personnel are considered to be the Directors and the Chief Executive, Business Development Manager and Early Years Manager. The total of key management remuneration was £128,830 (2019: £110,922).

No director received any emoluments during the year.

7. TAXATION

As a charity, Bonnyrigg After School Club is exempt from tax falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

8.	Fixed Assets		Land & Buildings
	Cost		£
	At 1 June 2019		-
	Additions		1
	Disposals		-
			<hr/>
	At 31 May 2020		1
			<hr/>
	Depreciation		
	At 1 June 2019		-
	Charge for the year		-
	Disposals		-
			<hr/>
	At 31 May 2020		-
			<hr/>
	Net Book Value		
	At 31 May 2020		1
			<hr/>
	At 31 May 2019		-
			<hr/>
			<hr/>

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

11. MOVEMENT IN FUNDS

	At 1 June 2019 £	Income £	Expenditure £	At 31 May 2020 £
Restricted funds				
Bonnyrigg & Sherwood Trust	240	-	(240)	-
Midlothian Council Early Learning & Childcare	-	12,545	(11,320)	1,225
The National Lottery Community Fund	-	50,000	-	50,000
Midlothian After School Club	-	6,500	(6,500)	-
Unrestricted funds				
General funds	79,196	494,666	(487,338)	86,524
	<hr/>	<hr/>	<hr/>	<hr/>
	79,436	563,711	(505,398)	137,749
	<hr/>	<hr/>	<hr/>	<hr/>

Purpose of restricted funds

Bonnyrigg & Sherwood Trust – represents funding received for property improvements.

Midlothian Council Partnership Grant - Early Learning & Childcare – Early Learning & Childcare - Fees to cover the 1140 hours Government funded Early Learning nursery childcare places.

The National Lottery Community Fund Grant – funding was received to fund indoor and outdoor play resources, refurbishment of internal building etc.

Midlothian After School Club

Designated funds is funding received from Midlothian After School Club Network to support the club moving software system and becoming a National Living Wage employer.

	At 1 June 2018 £	Income £	Expenditure £	At 31 May 2019 £
Restricted funds				
MAP/Special Needs Grants	5,000	2,700	(7,770)	-
Bonnyrigg & Sherwood Trust	-	1,000	(760)	240
Unrestricted funds				
General funds	36,261	473,967	(431,032)	79,196
	<hr/>	<hr/>	<hr/>	<hr/>
	41,261	477,667	(439,492)	79,436
	<hr/>	<hr/>	<hr/>	<hr/>

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

12. Analysis of Net Assets Between Funds

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£
Fixed assets	1	-	1
Net current assets	86,523	51,225	137,748
	<u>86,524</u>	<u>51,225</u>	<u>137,749</u>

	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019
	£	£	£
Net current assets	79,196	240	79,436
	<u>79,196</u>	<u>240</u>	<u>79,436</u>

13. CAPITAL COMMITMENTS

There are no Capital Commitments (2019: £Nil).

14. DIRECTORS' REMUNERATION AND RELATED PARTY TRANSACTIONS

Directors' Remuneration

There was no Directors' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

Directors' expenses

No Trustee was reimbursed expenses in the year (2019: no Directors).

Donations from Directors

During the year two Directors paid fees of £4,921 for their children attending the after school club.

Other related parties

The Chief Executive, Anne Elliot, is a volunteer with Bonnyrigg & Sherwood Trust during the year a grant of £Nil (2019: £1,000) was received and nothing was outstanding at the year end.

There were no other related party transactions during the year as required to be disclosed under Financial Reporting Statement 102.

BONNYRIGG AFTER SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

15. PENSION COMMITMENTS

During the year the Charity operated personal pension plans for all employees. The charge for the year was £6,110 (2019: £7,373) of which £2,451 (2019: £595) was outstanding at the balance sheet date.

16. COMPANY LIMITED BY GUARANTEE

The charity is limited by guarantee and has no share capital.

17. CONTINGENT LIABILITY

Under the terms of the community asset transfer, if the charity sells the property acquired from Midlothian Council, it is required to pay such amount as is the increase in the property value above the fair value assigned by the council at the date of transfer.