

G SHARP SERVICES LIMITED

No. SC244836

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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G SHARP SERVICES LIMITED

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G SHARP SERVICES LIMITED

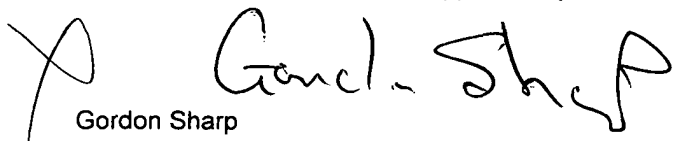
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

| | Notes | £ | 2015 £ | £ | 2014 £ |
|---|-------|-----------------|----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | - | | 2,000 |
| Tangible assets | 2 | | 1,440 | | 1,920 |
| | | | <u>1,440</u> | | <u>3,920</u> |
| Current assets | | | | | |
| Stocks | | 10,343 | | 2,000 | |
| Debtors | | 1,775 | | 2,248 | |
| Cash at bank and in hand | | 4,996 | | - | |
| | | <u>17,114</u> | | <u>4,248</u> | |
| Creditors: amounts falling due within one year | | <u>(25,493)</u> | | <u>(16,855)</u> | |
| Net current liabilities | | | <u>(8,379)</u> | | <u>(12,607)</u> |
| Net liabilities | | | <u>(6,939)</u> | | <u>(8,687)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(7,039)</u> | | <u>(8,787)</u> |
| Equity shareholders' funds | | | <u>(6,939)</u> | | <u>(8,687)</u> |

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015


Gordon Sharp
Director

Company Registration No. SC244836

G SHARP SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of plumbing and electrical services.

1.3 Goodwill

Acquired goodwill is capitalised at cost and written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates an externally funded pension scheme covering the director. The assets of the scheme are held separately from those of the company. Contributions are charged against profits as they fall payable.

1.7 Basis of accounting

The financial statements have been prepared on a Going Concern basis which assumes that the company will continue to trade. This assumption is based on assurances received from the director that it is his intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any liabilities that might arise.

G SHARP SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|------------------------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 April 2014 & at 31 March 2015 | 20,000 | 11,904 | 31,904 |
| Depreciation | | | |
| At 1 April 2014 | 18,000 | 9,984 | 27,984 |
| Charge for the year | 2,000 | 480 | 2,480 |
| At 31 March 2015 | 20,000 | 10,464 | 30,464 |
| Net book value | | | |
| At 31 March 2015 | - | 1,440 | 1,440 |
| At 31 March 2014 | 2,000 | 1,920 | 3,920 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |