

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

PHYSIOFOCUS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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PHYSIOFOCUS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: Miss S Airth

REGISTERED OFFICE: 73 Henderson Street
Bridge of Allan
Stirlingshire
FK9 4HG

REGISTERED NUMBER: SC243158 (Scotland)

ACCOUNTANTS: Martin Robertson Associates Ltd
5 Kings Court
Falkirk
FK1 1PG

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	4	70,602	39,342
CURRENT ASSETS			
Stocks		2,010	2,703
Debtors	5	17,648	34,220
Cash at bank and in hand		40,785	27,687
		<u>60,443</u>	<u>64,610</u>
CREDITORS			
Amounts falling due within one year	6	(8,478)	(18,074)
NET CURRENT ASSETS		<u>51,965</u>	<u>46,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,567	85,878
CREDITORS			
Amounts falling due after more than one year	7	(63,742)	(8,603)
PROVISIONS FOR LIABILITIES		<u>(9,972)</u>	<u>(7,575)</u>
NET ASSETS		<u>48,853</u>	<u>69,700</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		48,849	69,696
		<u>48,853</u>	<u>69,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2021 and were signed by:

Miss S Airth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Physiofocus Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

All financial assets and liabilities are measured at fair value. The fair value of an asset or liability at the year-end is the amount for which it could be exchanged or settled, on that date between two knowledgeable, willing parties in an arm's length transaction under market conditions.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2019	-	16,658	20,144
Additions	45,445	279	839
Disposals	-	(5,678)	(20,144)
At 30 September 2020	45,445	11,259	839
DEPRECIATION			
At 1 October 2019	-	13,557	18,366
Charge for year	2,272	748	210
Eliminated on disposal	-	(4,961)	(18,366)
At 30 September 2020	2,272	9,344	210
NET BOOK VALUE			
At 30 September 2020	43,173	1,915	629
At 30 September 2019	-	3,101	1,778

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2019	51,545	35,142	123,489
Additions	-	2,363	48,926
Disposals	-	(21,700)	(47,522)
At 30 September 2020	<u>51,545</u>	<u>15,805</u>	<u>124,893</u>
DEPRECIATION			
At 1 October 2019	29,001	23,223	84,147
Charge for year	5,636	2,915	11,781
Eliminated on disposal	-	(18,310)	(41,637)
At 30 September 2020	<u>34,637</u>	<u>7,828</u>	<u>54,291</u>
NET BOOK VALUE			
At 30 September 2020	<u>16,908</u>	<u>7,977</u>	<u>70,602</u>
At 30 September 2019	<u>22,544</u>	<u>11,919</u>	<u>39,342</u>

5. DEBTORS

	30.9.20 £	30.9.19 £
Amounts falling due within one year:		
Trade debtors	5,369	11,695
Other debtors	<u>6,198</u>	<u>16,444</u>
	<u>11,567</u>	<u>28,139</u>
Amounts falling due after more than one year:		
Other debtors	<u>6,081</u>	<u>6,081</u>
Aggregate amounts	<u>17,648</u>	<u>34,220</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	3,041	3,041
Trade creditors	-	4,233
Taxation and social security	1,399	6,249
Other creditors	<u>4,038</u>	<u>4,551</u>
	<u>8,478</u>	<u>18,074</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans	<u>63,742</u>	<u>8,603</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.