

Report of the Director

and

Financial Statements for the year ended 31 March 2010

for

JDMS Accounting Ltd

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JDMS Accounting Ltd

Company Information
for the Year Ended 31 March 2010

Directors	Mr John Daniel Michael Smith Mrs Elizabeth Smith
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Secretary	Mrs Elizabeth Smith
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Registered Office	Noltland Muriesk Drive Turriff Aberdeenshire AB53 4SB
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Registered Number	SC243147 (Scotland)
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JDMS Accounting Ltd

Report of the Directors

for the Year Ended 31 March 2010

The directors present their report with the financial statements of the Company for the year ended 31 March 2010

Principal Activity

The principal activities of the company in the year under review was that of provision of Accounting and book-keeping services

Directors

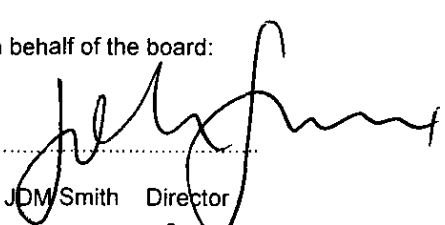
Mr JDM Smith and Mrs EH Smith are the sole directors

Dividends:

The board declared a dividend of £4000 this year.

This report has been prepared in accordance with the provisions of Section 477 of the Companies Act 2006 relating to small companies.

On behalf of the board:


.....

Mr JDM Smith Director

Dated:

15⁹/10

JDMS Accounting Ltd
Trading Profit & Loss Account
for the year ended 31 March 2010

	Notes	£	2010 £	£	2009 £
Turnover	2		13699		15071
Cost of Sales			<u> </u>		<u> </u>
Gross Profit			13699		15071
Administration Expenses		<u>12404</u>		<u>12699</u>	
			12404		12699
Operating Profit	3		<u>1296</u>		<u>2372</u>
Interest Payable and similar charges			<u> </u>		<u> </u>
Profit(loss) on Ordinary Activity			1296		2373
Tax of profit(loss) on Ordinary Activities			<u>270</u>		<u>492</u>
Profit (loss) for the Financial Year after Taxation			1026		1881
Dividends			<u>4000</u>		<u> </u>
Balance Carried Forward			<u>-2974</u>		<u>1881</u>

JDMS Accounting Ltd
Balance Sheet
for the year ended 31 March 2010

	Notes	£	2010 £	£	2009 £
Fixed Assets					
Tangible Assets	4		293		392
Current Assets					
Stocks					
Debtors	5	275		6890	
Banks and Cash		<u>5134</u>		<u>1491</u>	
		5409		8381	
Creditors: Amounts falling due within one year	6	2561		<u>2657</u>	
			<u>2848</u>		<u>5724</u>
Net Current Assets (-Liabilities)			3141		6116
Creditors: Amounts falling due after one year	7				
			<u>3141</u>		<u>6116</u>
Capital and Reserves					
Called up share capital	8		100		100
Profit & Loss Account	9		3041		6015
Shareholders Funds			<u>3141</u>		<u>6115</u>
			0.00		1.00

DIRECTORS REPORT

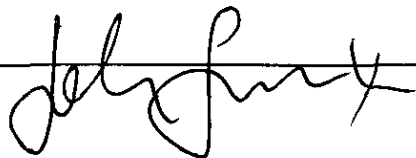
For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed  -(Director) 15⁹/10 (date)

(J D M Smith)

JDMS Accounting Ltd

Notes to the Financial statements

For the Year Ended 31 March 2010

1 ACCOUNTING POLICIES**Basis of Preparation**

These accounts have been prepared in accordance with the special provisions relating to small companies with Section 477 of the Companies Act 2006

Accounting Convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at a rate which is calculated to write off the gross costs of the asset, less its estimated residual value, over its expected useful life. The rate of depreciation is as follows

Equipment	25% depreciating value
Motor Vehicles -	25% depreciating value

2 TURNOVER

Turnover represents the total amount of work done during the year. JDMS Accounting Ltd is not VAT registered.

3 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	2010	2009
Depreciation - owned assets	98	131
Directors emoluments & other benefits etc	7651	6121

4 TANGIBLE FIXED ASSETS

	Equip- ment £	Motor Vehicles £	2010 Totals £	2009 Totals £
Cost:				
AT 1 April 2009	1164		1164	1164
Introduced				
Additions				
Disposals				
At 31 March 2010	1164		1164	1164
Depreciation:				
AT 1 April 2009	773		773	642
Yearly charge for existing assets	98		98	131
Additions				
Disposals				
At 31 March 2010	871		871	773
Net Book Value:				
At 31 March 2010	293		293	391
AT 1 April 2009	392		391	

5 Debtors**2010**
£**2009**
£**Amounts falling due within one year**

Trade Debtors	275	6890
Taxation		
Aggregate amounts	<u>275</u>	<u>6890</u>

CREDITORS**2010**
£**2009**
£**6 Amounts falling due with one year**

Bank loans and overdrafts		
Current Taxation	270	492
Taxation & Social Security		
Directors Loan Account	2291	2166
Accrued Expenses		
	<u>2561</u>	<u>2658</u>

2010
£**2009**
£**7 Amounts falling due after more than one year**

Loans

8 Share Capital**2010**
£**2009**
£

Authorised		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>

Allotted, Called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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9 Reserves**P&L Account****2010****2009****£**

Balance as at 1st April 2009	6015	<u>4134</u>
Dividends declared		
Prior Year Adjustment		
Retained profit for the year	-2974	1881
Balance as at 31 March 2010	<u>3041</u>	<u>6015</u>

10 Related Party Transactions:

The directors loan account as at 1 April 2009	£2,166	£4,133
Contributions added during the year by way of personal inputs	£4,728	£1,540
Withdrawals during the year by way of repayments	£4,603	£3,507
Balance of the account at 31 March 2010	<u>£2,291</u>	<u>£2,166</u>

11 Controlling Party

The company was controlled throughout the current period by one director, Mr JDM Smith by virtue of the fact that he owns 98% of the Company's Ordinary Share Capital.

JDMS Accounting Ltd
Trading Profit & Loss Account
for the year ended 31 March 2010

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	2010		2009	
	£	£	£	£
Bookkeep/Accounting		13,209.54		14,602.93
Photo/Writing sales		489.54		447.93
Misc Income		0.09		20.54
		<u>13,699.17</u>		<u>15,071.40</u>
Overheads				
Employee costs				
Directors pay	6,495.00		5,100.99	
Tax/Ni	1,156.05		1,020.00	
Pensions				
		7,651.05		6,120.99
Premises	211.96		201.87	
Ads/Marketing				
Bank charges/fees	166.20		214.42	
Bad Debts			1,850.00	
Communications	715.96		577.16	
Legal & Professional			220.00	
Motor Expense	516.40		1,539.60	
Office, Posts & Computer	3,044.06		1,844.32	
Travel & Subsistence				
Repairs				
Photographic				
General/training				
		<u>4,654.58</u>		<u>6,447.37</u>
		12,305.63		12,568.36
Profit before Tax & Depn		<u>1,393.54</u>		<u>2,503.04</u>
Depreciation	98.00		130.50	
Finance Charges				
Bank Interest		<u>98.00</u>		<u>130.50</u>
Adjusted Profits		<u>1,295.54</u>		<u>2,372.54</u>

Capital Allowances

Opening for JDMS Accounting Ltd

Vehicles			Fixtures		IT Eqpt	
yr	bt fwd adds Disposal	bt fwd adds Disposal	bt fwd adds Disposal	bt fwd adds Disposal	WDV bd adds Disposal	
07/08			£79.38	£79.38	£0.00	
cf						
	WDA 25% 10% NET CA's	WDA 40% WDA 25% WDA 10%	£19.84 £3.97 £15.88	£79.38 £19.84 £3.97 £15.88		
non bus use						
	WDV C'fwd	WDV C'fwd	£59.53	£59.53	£19.84 Capital Allowances £3.97 available £15.88 Claimed	£15.88 £15.88
yr 08/09						
cf						
	WDA 25% 10% NET CA's	WDA 40% WDA 25% WDA 10%	£14.88 £2.98 £11.91	£59.53 £14.88 £2.98 £11.91		
non bus use						
	WDV C'fwd	WDV C'fwd	£44.65	£44.65	£14.88 Capital Allowances £2.98 available £11.91 Claimed	£11.90 £44.65
yr 09/10						
cf						
	WDA 25% 10% NET CA's	WDA 40% WDA 25% WDA 10%	£8.93 £35.72	£44.65 £8.93 £35.72		
non bus use						
	WDV C'fwd	WDV C'fwd	£0.00	£0.00	£44.65 Capital Allowances £8.93 available £35.72 Claimed	£35.72 £35.72