

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Cash Converters (Falkirk) Ltd

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for the Year Ended 30 September 2014

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Cash Converters (Falkirk) Ltd  
Company Information  
for the Year Ended 30 September 2014

**DIRECTOR:** Mrs D Owens

**SECRETARY:** L McEwan

**REGISTERED OFFICE:** 2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:** SC234929 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Abbreviated Balance Sheet  
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2	-	-	-	-
Tangible assets	3	96,134	96,134	49,179	49,179
<b>CURRENT ASSETS</b>					
Stocks		86,963		60,309	
Debtors		117,897		104,403	
Cash at bank and in hand		50,282		61,764	
		<u>255,142</u>		<u>226,476</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,616</u>		<u>58,160</u>	
<b>NET CURRENT ASSETS</b>			<u>187,526</u>		<u>168,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			283,660		217,495
<b>CREDITORS</b>					
Amounts falling due after more than one year			(39,843)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,285)</u>		<u>(8,835)</u>
<b>NET ASSETS</b>			<u>229,532</u>		<u>208,660</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	10,000		10,000	
Profit and loss account		219,532		198,660	
<b>SHAREHOLDERS' FUNDS</b>		<u>229,532</u>		<u>208,660</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2015 and were signed by:

Mrs D Owens - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	<u>36,750</u>
<b>AMORTISATION</b>	
At 1 October 2013 and 30 September 2014	<u>36,750</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u><u>-</u></u>
At 30 September 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	134,574
Additions	<u>56,556</u>
At 30 September 2014	<u>191,130</u>
<b>DEPRECIATION</b>	
At 1 October 2013	85,395
Charge for year	<u>9,601</u>
At 30 September 2014	<u>94,996</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>96,134</u>
At 30 September 2013	<u>49,179</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
5,000	Class A Ordinary	1	5,000	5,000
2,500	Class B Ordinary	1	2,500	2,500
2,500	Class C Ordinary	1	<u>2,500</u>	<u>2,500</u>
			<u>10,000</u>	<u>10,000</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company was under the control of it's major sharcholder and director - Mrs D. Owens - during the year. The company was owed £Nil (2013-41,690) by the directors mother and father as disclosed in note 7.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.