

Registered number  
SC233623

One Track Limited

Abbreviated Accounts

31 March 2015

**One Track Limited****Registered number:** SC233623**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	3	2,435	2,200
<b>Current assets</b>			
Stocks		4,283	5,011
Debtors		54,597	101,112
Cash at bank and in hand		22,559	16,685
		<u>81,439</u>	<u>122,808</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,876)</u>	<u>(99,970)</u>
<b>Net current assets</b>		20,563	22,838
<b>Net assets</b>		<u>22,998</u>	<u>25,038</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		22,996	25,036
<b>Shareholders' funds</b>		<u>22,998</u>	<u>25,038</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Neil Marr

Director

Approved by the board on 2 July 2015

**One Track Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

<b>2 Intangible fixed assets</b>	<b>£</b>
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**Cost**

At 1 April 2014	21,250
At 31 March 2015	<u>21,250</u>

**Amortisation**

At 1 April 2014	21,250
At 31 March 2015	<u>21,250</u>

**Net book value**

At 31 March 2015	<u>-</u>
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<b>3 Tangible fixed assets</b>	<b>£</b>
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**Cost**

At 1 April 2014	9,073
Additions	1,063
Disposals	(272)
At 31 March 2015	<u>9,864</u>

**Depreciation**

At 1 April 2014	6,873
Charge for the year	597

On disposals	(41)
At 31 March 2015	<u>7,429</u>
<b>Net book value</b>	
At 31 March 2015	<u>2,435</u>
At 31 March 2014	<u>2,200</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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