

Registered number
SC233623

One Track Limited

Abbreviated Accounts

31 March 2016

One Track Limited**Registered number:** SC233623**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	2,304	2,435
Current assets			
Stocks		2,740	4,283
Debtors		103,016	54,597
Cash at bank and in hand		35,633	22,559
		<u>141,389</u>	<u>81,439</u>
Creditors: amounts falling due within one year		<u>(105,903)</u>	<u>(60,876)</u>
Net current assets		35,486	20,563
Net assets		<u>37,790</u>	<u>22,998</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		37,788	22,996
Shareholders' funds		<u>37,790</u>	<u>22,998</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Neil Marr

Director

Approved by the board on 5 August 2016

One Track Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets	£
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Cost

At 1 April 2015	21,250
At 31 March 2016	<u>21,250</u>

Amortisation

At 1 April 2015	21,250
At 31 March 2016	<u>21,250</u>

Net book value

At 31 March 2016	<u>-</u>
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3 Tangible fixed assets	£
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Cost

At 1 April 2015	9,864
Additions	524
At 31 March 2016	<u>10,388</u>

Depreciation

At 1 April 2015	7,429
Charge for the year	655
At 31 March 2016	<u>8,084</u>

Net book value

At 31 March 2016

2,304

At 31 March 2015

2,435

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<hr/> 2	<hr/> 2

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