

Registered number  
SC233623

One Track Limited

Abbreviated Accounts

31 March 2013

**One Track Limited****Registered number:** SC233623**Abbreviated Balance Sheet****as at 31 March 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,692	1,427
<b>Current assets</b>			
Stocks		4,397	545
Debtors		30,392	60,318
		<u>34,789</u>	<u>60,863</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,369)</u>	<u>(62,100)</u>
<b>Net current liabilities</b>		(1,580)	(1,237)
<b>Net assets</b>		<u>112</u>	<u>190</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		110	188
<b>Shareholders' funds</b>		<u>112</u>	<u>190</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Neil Marr

Director

Approved by the board on 13 August 2013

**One Track Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

**£**

**Cost**

At 1 April 2012	21,250
At 31 March 2013	<u>21,250</u>

**Amortisation**

At 1 April 2012	21,250
At 31 March 2013	<u>21,250</u>

**Net book value**

At 31 March 2013	<u>-</u>
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**3 Tangible fixed assets**

**£**

**Cost**

At 1 April 2012	7,027
Additions	951
At 31 March 2013	<u>7,978</u>

**Depreciation**

At 1 April 2012	5,600
Charge for the year	686
At 31 March 2013	<u>6,286</u>

**Net book value**

At 31 March 2013	<u>1,692</u>
At 31 March 2012	<u>1,427</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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