

REGISTERED NUMBER: SC221102 (Scotland)

Financial Statements for the Year Ended 30 September 2019

for

Silver Tay Landscapes Ltd.

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for the Year Ended 30 September 2019**

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Silver Tay Landscapes Ltd.
Company Information
for the Year Ended 30 September 2019

DIRECTOR: John Thomas Ross

SECRETARY: Jennifer Mary Ross

REGISTERED OFFICE: 58 Maryknowe
Gauldry
Newport-on-Tay
Fife
DD6 8SL

REGISTERED NUMBER: SC221102 (Scotland)

ACCOUNTANTS: Arthur Garty & Co. Ltd.
161 Albert Street
Dundee
Tayside
DD4 6PX

Silver Tay Landscapes Ltd. (Registered number: SC221102)

**Balance Sheet
30 September 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		27,360		36,310
CURRENT ASSETS					
Debtors	5	14,732		19,982	
Cash at bank		<u>17,002</u>		<u>21,664</u>	
		31,734		41,646	
CREDITORS					
Amounts falling due within one year	6	<u>34,014</u>		<u>29,671</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,280)</u>		<u>11,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,080		48,285
CREDITORS					
Amounts falling due after more than one year	7		<u>4,811</u>		<u>8,439</u>
NET ASSETS			<u><u>20,269</u></u>		<u><u>39,846</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>20,267</u>		<u>39,844</u>
SHAREHOLDERS' FUNDS			<u><u>20,269</u></u>		<u><u>39,846</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Silver Tay Landscapes Ltd. (Registered number: SC221102)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2020 and were signed by:

John Thomas Ross - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. **STATUTORY INFORMATION**

Silver Tay Landscapes Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2018	46,487	48,175	94,662
Additions	821	-	821
Disposals	(15,000)	-	(15,000)
At 30 September 2019	<u>32,308</u>	<u>48,175</u>	<u>80,483</u>
DEPRECIATION			
At 1 October 2018	33,207	25,145	58,352
Charge for year	2,521	5,750	8,271
Eliminated on disposal	(13,500)	-	(13,500)
At 30 September 2019	<u>22,228</u>	<u>30,895</u>	<u>53,123</u>
NET BOOK VALUE			
At 30 September 2019	<u>10,080</u>	<u>17,280</u>	<u>27,360</u>
At 30 September 2018	<u>13,280</u>	<u>23,030</u>	<u>36,310</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2018	30,030
Transfer to ownership	(13,075)
At 30 September 2019	<u>16,955</u>
DEPRECIATION	
At 1 October 2018	10,170
Charge for year	3,350
Transfer to ownership	(6,635)
At 30 September 2019	<u>6,885</u>
NET BOOK VALUE	
At 30 September 2019	<u>10,070</u>
At 30 September 2018	<u>19,860</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>14,732</u>	<u>19,982</u>

Silver Tay Landscapes Ltd. (Registered number: SC221102)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	8,126	10,163
Hire purchase contracts	4,124	6,842
Trade creditors	2,047	1,132
Taxation and social security	14,722	10,690
Other creditors	4,995	844
	<u>34,014</u>	<u>29,671</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>4,811</u>	<u>8,439</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>8,935</u>	<u>15,281</u>

The hire purchase liabilities are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.