

Company Registration No. SC220980 (Scotland)

Sunrise Holdings (Montrose) Limited

Abbreviated financial statements

for the year ended 30 April 2015

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Sunrise Holdings (Montrose) Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2 - 3

Sunrise Holdings (Montrose) Limited

Abbreviated balance sheet

as at 30 April 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2	1,311,262		1,311,262	
Current assets					
Creditors: amounts falling due within one year		(1,286,396)		(1,286,607)	
Net current liabilities		(1,286,396)		(1,286,607)	
Total assets less current liabilities		24,866		24,655	
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		(25,134)		(25,345)	
Shareholders' funds		24,866		24,655	

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

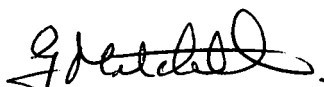
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14-12-15



D Mitchell
Director



G Mitchell
Director

Company Registration No. SC220980

Sunrise Holdings (Montrose) Limited

Notes to the abbreviated financial statements

for the year ended 30 April 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company and its subsidiary company comprise a small sized group. The group has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group accounts. The accounts therefore present information about the company as an individual and not about its group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Investments £
Cost	
At 1 May 2014 & at 30 April 2015	1,311,262
	<hr/>
At 30 April 2014	1,311,262
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Guthrie Brothers (Craig) Limited	Scotland	Ordinary	100.00

Sunrise Holdings (Montrose) Limited

Notes to the abbreviated financial statements (continued)

for the year ended 30 April 2015

2 Fixed assets (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for the year	
		reserves	
		2015	2015
		£	£
	Principal activity		
Guthrie Brothers (Craig) Limited	Retailers and repairers of new and used motor vehicles	2,130,192	44,852

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

4 Ultimate parent company

The company is controlled by its directors.