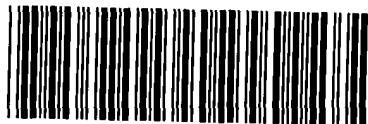


**Unaudited Financial Statements**  
**for the Year Ended 28 November 2017**  
**for**  
**Gourdie Farms (Perth) Ltd**

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28/06/2018

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COMPANIES HOUSE

**Gourdie Farms (Perth) Ltd**

**Contents of the Financial Statements  
for the Year Ended 28 November 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Gourdie Farms (Perth) Ltd**

**Company Information**  
**for the Year Ended 28 November 2017**

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**DIRECTORS:**

W Reid  
G N Reid

**SECRETARY:**

Mrs M J Reid

**REGISTERED OFFICE:**

5 Whitefriars Crescent  
Perth  
Perthshire  
PH2 0PA

**REGISTERED NUMBER:**

SC213094 (Scotland)

**ACCOUNTANTS:**

Campbell Dallas Limited  
Accountants  
5 Whitefriars Crescent  
Perth  
Perthshire  
PH2 0PA

**Balance Sheet**  
**28 November 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks		371,591	400,445
Debtors	4	2,794,960	2,178,709
Cash at bank		21,583	4,664
		<u>3,188,134</u>	<u>2,583,818</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	382,098	319,193
		<u>2,806,036</u>	<u>2,264,625</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,806,036</u>	<u>2,264,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,806,036</u>	<u>2,264,625</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		2,806,034	2,264,623
		<u>2,806,036</u>	<u>2,264,625</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,806,036</u>	<u>2,264,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:



G N Reid - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 November 2017**

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**1. STATUTORY INFORMATION**

Gourdie Farms (Perth) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 28 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 29 November 2015.

**Turnover**

Turnover represents net invoices sales of potatoes and carrots, excluding VAT. Part of the company's business is also that of farming through participation in the farming partnership of Robert Reid & Son. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	90,076	98,471
Other debtors	2,704,884	2,080,238
	<u>2,794,960</u>	<u>2,178,709</u>

Included in other debtors is £2,701,191 (2016:£2,077,094) which represents the company's interest in the farming partnership of Robert Reid & Son.

**Notes to the Financial Statements - continued  
for the Year Ended 28 November 2017**

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	251,126	249,602
Taxation and social security	128,472	67,091
Other creditors	2,500	2,500
	<u>382,098</u>	<u>319,193</u>

**6. RELATED PARTY DISCLOSURES**

W Reid and G Reid have a material interest in the arrangements specified in the principal accounting policies as a consequence of their interests as partners in the farming partnership Robert Reid & Son. All transactions took place in the normal course of business and were at arms length.