

Abbreviated Unaudited Accounts
for the Year Ended 28 November 2014
for
Gourdie Farms (Perth) Ltd



Gourdie Farms (Perth) Ltd

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for the Year Ended 28 November 2014**

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Gourdie Farms (Perth) Ltd

Company Information
for the Year Ended 28 November 2014

DIRECTORS:

W Reid
G N Reid

SECRETARY:

Mrs M J Reid

REGISTERED OFFICE:

4 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER:

SC213094 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Abbreviated Balance Sheet
28 November 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		369,972	-
Debtors		1,479,770	1,853,320
Cash at bank		828	2
		<u>1,850,570</u>	<u>1,853,322</u>
CREDITORS			
Amounts falling due within one year		40,258	147,141
		<u>1,810,312</u>	<u>1,706,181</u>
NET CURRENT ASSETS			
		<u>1,810,312</u>	<u>1,706,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,810,312</u>	<u>1,706,181</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		1,810,310	1,706,179
		<u>1,810,312</u>	<u>1,706,181</u>
SHAREHOLDERS' FUNDS		<u>1,810,312</u>	<u>1,706,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17/8/15 and were signed on its behalf by:


 G N Reid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices sales of potatoes and carrots, excluding VAT. Part of the company's business is also that of farming through participation in the farming partnership of Robert Reid & Son. Income comprises the company's share in the partnership profit or loss for each year. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. CONTROLLING PARTY

G Reid is the ultimate controlling party of Gourdie Farms (Perth) Limited.