

Abbreviated Unaudited Accounts
for the Year Ended 28 November 2016
for
Gourdie Farms (Perth) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 28 November 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Gourdie Farms (Perth) Ltd

**Company Information
for the Year Ended 28 November 2016**

DIRECTORS:

W Reid
G N Reid

SECRETARY:

Mrs M J Reid

REGISTERED OFFICE:

5 Whitefriars Crescent
Perth
Perthshire
PH2 0PA

REGISTERED NUMBER:

SC213094 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
5 Whitefriars Crescent
Perth
Perthshire
PH2 0PA

Gourdie Farms (Perth) Ltd (Registered number: SC213094)

Abbreviated Balance Sheet
28 November 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		400,445	368,838
Debtors		2,178,709	1,698,981
Cash at bank		<u>4,664</u>	<u>1,460</u>
		2,583,818	2,069,279
CREDITORS			
Amounts falling due within one year		<u>319,193</u>	<u>73,013</u>
NET CURRENT ASSETS		<u>2,264,625</u>	<u>1,996,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,264,625</u>	<u>1,996,266</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>2,264,623</u>	<u>1,996,264</u>
SHAREHOLDERS' FUNDS		<u>2,264,625</u>	<u>1,996,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2017 and were signed on its behalf by:

G N Reid - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoices sales of potatoes and carrots, excluding VAT. Part of the company's business is also that of farming through participation in the farming partnership of Robert Reid & Son. The book value of its interest in the partnership comprises the balance standing to its debit/credit in the current account in the accounts of that business.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. CONTROLLING PARTY

G Reid is the ultimate controlling party of Gourdie Farms (Perth) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.