

Registered number: SC201239

**WEST HIGHLAND GAS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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COMPANIES HOUSE

**WEST HIGHLAND GAS LIMITED**

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**WEST HIGHLAND GAS LIMITED**  
**REGISTERED NUMBER: SC201239**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Note	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		19,000		23,750
Tangible assets			192,522		196,885
			<u>211,522</u>		<u>220,635</u>
<b>CURRENT ASSETS</b>					
Stocks		49,502		35,935	
Debtors		224,964		383,211	
Cash in hand		150		764	
		<u>274,616</u>		<u>419,910</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(239,041)</u>		<u>(406,135)</u>	
<b>NET CURRENT ASSETS</b>			<u>35,575</u>		<u>13,775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>247,097</u>		<u>234,410</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(46,016)</u>		<u>(51,759)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(15,689)</u>		<u>(12,003)</u>
<b>NET ASSETS</b>			<u><u>185,392</u></u>		<u><u>170,648</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5,000		5,000
Revaluation reserve			15,350		15,350
Profit and loss account			165,042		150,298
			<u>185,392</u>		<u>170,648</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u><u>185,392</u></u>		<u><u>170,648</u></u>

**WEST HIGHLAND GAS LIMITED**

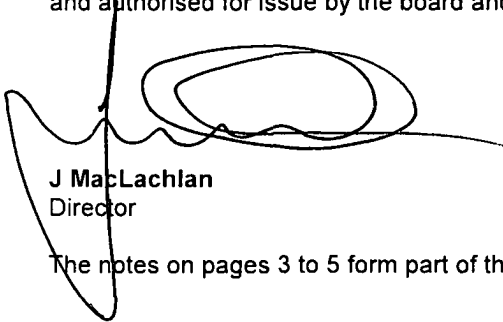
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

 24/03/2017

**J MacLachlan**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	5% straight line
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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	25% straight line

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## WEST HIGHLAND GAS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2015 and 30 June 2016	95,000
<b>Amortisation</b>	
At 1 July 2015	71,250
Charge for the year	4,750
At 30 June 2016	76,000
<b>Net book value</b>	
At 30 June 2016	19,000
At 30 June 2015	23,750

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**WEST HIGHLAND GAS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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**3. CREDITORS:****Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank overdrafts	33,901	49,682
Hire purchase agreements	42,837	37,194
Total	<u>76,738</u>	<u>86,876</u>

**4. CREDITORS:****Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	<u>46,016</u>	<u>51,759</u>

**5. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
4,000 Preference shares of £1 each	4,000	4,000
	<u>5,000</u>	<u>5,000</u>