

**REGISTERED NUMBER: SC198264 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2017**  
**for**  
**Neeson MacDonald International**  
**Management Consultants Ltd.**

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for the Year Ended 31 August 2017**

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**Neeson MacDonald International  
Management Consultants Ltd.**

**Company Information  
for the Year Ended 31 August 2017**

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**DIRECTORS:**

P G Neeson  
Mrs J Neeson

**SECRETARY:**

Mrs J Neeson

**REGISTERED OFFICE:**

85 Bonhill Road  
Dumbarton  
G82 2DU

**REGISTERED NUMBER:**

SC198264 (Scotland)

**ACCOUNTANTS:**

Campbell Dallas Limited  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Neeson MacDonald International  
Management Consultants Ltd. (Registered number: SC198264)**

**Balance Sheet  
31 August 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		709		1,418
Investment property	6		<u>75,565</u>		<u>75,565</u>
			76,274		76,983
<b>CURRENT ASSETS</b>					
Cash at bank		103,643		48,234	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,875</u>		<u>10,322</u>	
<b>NET CURRENT ASSETS</b>			<u>79,768</u>		<u>37,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,042		114,895
<b>PROVISIONS FOR LIABILITIES</b>			<u>121</u>		<u>284</u>
<b>NET ASSETS</b>			<u>155,921</u>		<u>114,611</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>155,821</u>		<u>114,511</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>155,921</u>		<u>114,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued  
31 August 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2018 and were signed on its behalf by:

P G Neeson - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

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**1. STATUTORY INFORMATION**

Neeson MacDonald International Management Consultants Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 September 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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No depreciation is provided on the Investment Property which is included at cost. It is the company's policy to maintain property in a state of good repair and the directors consider that the life of the property and its residual value are such that depreciation is not significant. Accordingly, no depreciation is required.

The directors are aware that this method of disclosure of the property is a departure from SSAP 19 relating to Investment Properties, however, they consider this treatment to be appropriate in the circumstances.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>3,037</u>
<b>DEPRECIATION</b>	
At 1 September 2016	1,619
Charge for year	<u>709</u>
At 31 August 2017	<u>2,328</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>709</u>
At 31 August 2016	<u>1,418</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2016 and 31 August 2017	<u>75,565</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>75,565</u>
At 31 August 2016	<u>75,565</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	12,984	8,858
Directors' current accounts	5,938	510
Accrued expenses	<u>4,953</u>	<u>954</u>
	<u>23,875</u>	<u>10,322</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 September 2016	114,511
Profit for the year	51,310
Dividends	<u>(10,000)</u>
At 31 August 2017	<u>155,821</u>

**10. ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors by virtue of their 100% shareholding.

**11. FIRST YEAR ADOPTION**

For all periods up to and including the year ended 31 August 2016, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 August 2017 are the first year the Company has prepared in accordance with FRS102. The significant accounting policies in meeting those requirements are described in relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS102. There has been no material impact to the Company's financial position, results or cashflows as a result of restating its financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.