

**WILLSWEEP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Johnston Smillie**  
**Chartered Accountants**  
**6 Redheughs Rigg**  
**Edinburgh**  
**EH12 9DQ**

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COMPANIES HOUSE

# **WILLSWEEP LIMITED**

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# WILLSWEEP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		309,967		303,757
<b>Current assets</b>					
Stocks		11,040		11,360	
Debtors		186,152		217,726	
Cash at bank and in hand		38,589		16,652	
		235,781		245,738	
<b>Creditors: amounts falling due within one year</b>	3	(365,989)		(428,486)	
<b>Net current liabilities</b>			(130,208)		(182,748)
<b>Total assets less current liabilities</b>			179,759		121,009
<b>Creditors: amounts falling due after more than one year</b>			(38,645)		(29,001)
<b>Provisions for liabilities</b>			(34,517)		(31,089)
			106,597		60,919
<b>Capital and reserves</b>					
Called up share capital	4		400		400
Other reserves			600		600
Profit and loss account			105,597		59,919
<b>Shareholders' funds</b>			106,597		60,919

# **WILLSWEEP LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 November 2015

Mr A Williams  
Director



Mr S Williams  
Director



Company Registration No. SC193671

# **WILLSWEEP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors recognise the net current liability position of the company at the year end date and are taking steps to rectify the situation.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover is recognised when work is completed in full and an invoice is raised, excluding value added tax and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	15% Reducing Balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# WILLSWEEP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2014	1,034,526
Additions	62,501
Disposals	(7,500)
	<hr/>
At 31 March 2015	1,089,527
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<b>Depreciation</b>	
At 1 April 2014	730,769
On disposals	(5,909)
Charge for the year	54,700
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At 31 March 2015	779,560
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<b>Net book value</b>	
At 31 March 2015	309,967
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At 31 March 2014	303,757
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### 3 Creditors: amounts falling due within one year

The bank overdraft and loans are secured by a bond and floating charge. Hire purchase creditors are secured over the assets to which they relate.

4 Share capital	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
400 Ordinary Shares of £1 each	400	400
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