COMPANY REGISTRATION NUMBER SC188771

CAMPBELL STAFFORD ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2015

CAMPBELL STAFFORD ESTATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

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CAMPBELL STAFFORD ESTATES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS	2				
Tangible assets			**8,880**		9,646
CURRENT ASSETS					
Debtors		**85,934**		91,684	
Cash at bank and in hand		**34,465**		22,512	
		120,399		114,196	
CREDITORS: Amounts falling due within one year	3	**101,169**		97,910	
NET CURRENT ASSETS			**19,230**		16,286
TOTAL ASSETS LESS CURRENT LIABILITIES			**28,110**		25,932
PROVISIONS FOR LIABILITIES			**1,022**		1,005
			27,088		24,927
CAPITAL AND RESERVES					
Called-up equity share capital	4		**100**		100
Profit and loss account			**26,988**		24,827
SHAREHOLDER'S FUNDS			**27,088**		24,927

The Balance sheet continues on the following page.

CAMPBELL STAFFORD ESTATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2015

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 November 2015, and are signed on their behalf by:

Mrs J Skeldon

Company Registration Number: SC188771

CAMPBELL STAFFORD ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% straight line
Motor Vehicles	-	25% reducing balance
Furniture & Equipment	-	25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CAMPBELL STAFFORD ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	24,166
Additions	2,585
Disposals	(1,872)
At 30 September 2015	24,879
DEPRECIATION	
At 1 October 2014	14,520
Charge for year	2,907
On disposals	(1,428)
At 30 September 2015	15,999
NET BOOK VALUE	
At 30 September 2015	8,880
At 30 September 2014	9,646

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	-	802

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	2015 £	2014 No	2014 £
Ordinary shares of £1 each	100	100	100	100