

SC180909

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2013  
for  
Allan Whyte (Electrical Contractors) Ltd

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COMPANIES HOUSE

Allan Whyte (Electrical Contractors) Ltd

Company Information  
for the Year Ended 31 March 2013

**DIRECTORS:**

R Forsyth  
M P Scott

**SECRETARY:**

Ms D Crawford

**REGISTERED OFFICE:**

74 Burghmuir Road  
PERTH  
PH1 1LH

**REGISTERED NUMBER:**

SC180909 (Scotland)

**ACCOUNTANT:**

Moir E Hood CA, Accounts and Tax Consultant  
Condies, Solicitors  
2 Tay Street  
Perth  
PH1 5 LJ

Allan Whyte (Electrical Contractors) Ltd

Report of the Directors  
for the Year Ended 31 March 2013

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Electrical Contractors.

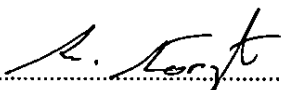
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

R Forsyth  
M P Scott

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

R Forsyth - Director

Date: 4-10-13

Allan Whyte (Electrical Contractors) Ltd

Profit and Loss Account  
for the Year Ended 31 March 2013

	Notes	31.3.13 £	31.3.12 £
<b>TURNOVER</b>		156,843	179,139
Cost of sales		40,691	50,778
<b>GROSS PROFIT</b>		116,152	128,361
Administrative expenses		115,545	107,063
<b>OPERATING PROFIT</b>	2	607	21,298
Interest payable and similar charges		312	387
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		295	20,911
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		295	20,911

The notes form part of these financial statements

Allan Whyte (Electrical Contractors) Ltd (Registered number: SC180909)

Balance Sheet  
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,500		8,500
Tangible assets	5		2,720		3,273
			<u>11,220</u>		<u>11,773</u>
<b>CURRENT ASSETS</b>					
Stocks		11,000		11,000	
Debtors	6	27,272		25,726	
Cash at bank and in hand		14,121		20,842	
		<u>52,393</u>		<u>57,568</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	15,156		19,616	
<b>NET CURRENT ASSETS</b>			<u>37,237</u>		<u>37,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,457</u>		<u>49,725</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		6,950		8,513
<b>NET ASSETS</b>			<u>41,507</u>		<u>41,212</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		41,505		41,210
<b>SHAREHOLDERS' FUNDS</b>			<u>41,507</u>		<u>41,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Allan Whyte (Electrical Contractors) Ltd (Registered number: SC180909)

Balance Sheet - continued

31 March 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on <sup>4<sup>TH</sup></sup> October 2013 and were signed on its behalf by:

  
.....  
M P Scott - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	553	698
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	69,797	60,743
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	8,500
<b>NET BOOK VALUE</b>	
At 31 March 2013	8,500
At 31 March 2012	8,500

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2012 and 31 March 2013	3,450	4,477	11,085	19,012
<b>DEPRECIATION</b>				
At 1 April 2012	2,651	3,512	9,576	15,739
Charge for year	80	96	377	553
At 31 March 2013	2,731	3,608	9,953	16,292
<b>NET BOOK VALUE</b>				
At 31 March 2013	719	869	1,132	2,720
At 31 March 2012	799	965	1,509	3,273

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13 £	31.3.12 £
Trade debtors	16,628	17,061
Other debtors	10,644	8,665
	27,272	25,726

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13 £	31.3.12 £
Trade creditors	208	5,046
Taxation and social security	10,982	11,487
Other creditors	3,966	3,083
	15,156	19,616



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.13	31.3.12
	£	£
Bank loans	3,408	5,934
Other creditors	3,542	2,579
	<u>6,950</u>	<u>8,513</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	3,542	2,579
	<u>3,542</u>	<u>2,579</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account £
At 1 April 2012	41,210
Profit for the year	295
At 31 March 2013	<u>41,505</u>