

REGISTERED COMPANY NUMBER: SC171509 (Scotland)
REGISTERED CHARITY NUMBER: SC021646

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2019
for**

Wardlaw Mausoleum Trust



The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Wardlaw Mausoleum Trust

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For The Year Ended 31 March 2019**

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Wardlaw Mausoleum Trust

Report of the Trustees For The Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

1. to advance public education by the preservation of the Mausoleum, Old Wardlaw Burial Ground, Kirkhill, Inverness-shire (otherwise known as Wardlaw Mausoleum) and in furtherance thereof:

- (a) acquire, restore and maintain the said Wardlaw Mausoleum;
- (b) promote and organise co-operation among communal, statutory and voluntary organisations in pursuit of the objects of the Company;
- (c) procure and provide information through publications or otherwise relating to said Wardlaw Mausoleum, and
- (d) organise public meetings, exhibitions, lectures and classes in order to promote the objects of the Company.

Volunteers

The Trustees donate their time in order to achieve the primary objective of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Restoration of the Mausoleum was completed during the year ended 31 March 1999. The Charity depends on unpaid volunteers to act as Directors and Treasurer to oversee the furtherance of its primary object.

FINANCIAL REVIEW

Principal funding sources

The only incoming resources represent donations from visitors.

Reserves policy

The Charity's assets are held to further its objects of advancing public education by the preservation of the Mausoleum.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are appointed by the members at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC171509 (Scotland)

Registered Charity number

SC021646

Registered office

3 Attadale Road
Inverness
Highland
IV3 5QH

Trustees

S Fraser
F Geddes

Company Secretary

S Fraser

Wardlaw Mausoleum Trust

**Report of the Trustees
For The Year Ended 31 March 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Alan E Long
The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Bankers

The Royal Bank of Scotland
Beaully Branch
High Street
Beaully
IV4 7BT

Approved by order of the board of trustees on 17 December 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Simon J Fraser'. The signature is written in a cursive, flowing style.

S Fraser - Trustee

Independent Examiner's Report to the Trustees of Wardlaw Mausoleum Trust

I report on the accounts for the year ended 31 March 2019 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan E Long
The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

17 December 2019

Wardlaw Mausoleum Trust

**Statement of Financial Activities
For The Year Ended 31 March 2019**

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,044	4,263
Total		4,044	4,263
EXPENDITURE ON			
Charitable activities			
GENERAL		405	683
NET INCOME		3,639	3,580
RECONCILIATION OF FUNDS			
Total funds brought forward		19,274	15,694
TOTAL FUNDS CARRIED FORWARD		22,913	19,274

The notes form part of these financial statements

Wardlaw Mausoleum Trust

Balance Sheet At 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
FIXED ASSETS			
Tangible assets	4	12,419	12,419
CURRENT ASSETS			
Cash at bank and in hand		10,494	6,855
NET CURRENT ASSETS		10,494	6,855
TOTAL ASSETS LESS CURRENT LIABILITIES		22,913	19,274
NET ASSETS		22,913	19,274
FUNDS	5		
Unrestricted funds		22,913	19,274
TOTAL FUNDS		22,913	19,274

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17 December 2019 and were signed on its behalf by:



S Fraser -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,263
Total	4,263
EXPENDITURE ON	
Charitable activities	
GENERAL	683
Total	683

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	3,580
RECONCILIATION OF FUNDS	
Total funds brought forward	15,694
TOTAL FUNDS CARRIED FORWARD	<u>19,274</u>

4. TANGIBLE FIXED ASSETS

	Wardlaw Mausoleum improvement £
COST	
At 1 April 2018 and 31 March 2019	<u>12,419</u>
NET BOOK VALUE	
At 31 March 2019	<u>12,419</u>
At 31 March 2018	<u>12,419</u>

5. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	19,274	3,639	22,913
TOTAL FUNDS	<u>19,274</u>	<u>3,639</u>	<u>22,913</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,044	(405)	3,639
TOTAL FUNDS	<u>4,044</u>	<u>(405)</u>	<u>3,639</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	15,694	3,580	19,274
TOTAL FUNDS	<u>15,694</u>	<u>3,580</u>	<u>19,274</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,263	(683)	3,580
TOTAL FUNDS	<u>4,263</u>	<u>(683)</u>	<u>3,580</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	15,694	7,219	22,913
TOTAL FUNDS	<u>15,694</u>	<u>7,219</u>	<u>22,913</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,307	(1,088)	7,219
TOTAL FUNDS	<u>8,307</u>	<u>(1,088)</u>	<u>7,219</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

7. ULTIMATE CONTROLLING PARTY

Wardlaw Mausoleum Trust is a company limited by guarantee with no share capital. It is controlled by its members in accordance with the Memorandum and Articles of Association.