

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Sandpoint Marina Limited

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for the Year Ended 31 August 2015

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Sandpoint Marina Limited

Company Information
for the Year Ended 31 August 2015

DIRECTOR: P Doherty

SECRETARY: Ms A Doherty

REGISTERED OFFICE: Sandpoint
Woodyard Road
Dumbarton
G82 4BG

REGISTERED NUMBER: SC159616 (Scotland)

ACCOUNTANTS: Graham & Co. (Accountants) Limited
76 Dumbarton Road
Clydebank
Glasgow
G81 1UG

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		521,166		481,928
CURRENT ASSETS					
Debtors		10,619		34,934	
Cash at bank and in hand		<u>11,872</u>		<u>38,696</u>	
		22,491		73,630	
CREDITORS					
Amounts falling due within one year	3	<u>152,646</u>		<u>167,122</u>	
NET CURRENT LIABILITIES			<u>(130,155)</u>		<u>(93,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			391,011		388,436
CREDITORS					
Amounts falling due after more than one year	3		(180,224)		(169,560)
PROVISIONS FOR LIABILITIES			<u>(30,910)</u>		<u>(27,322)</u>
NET ASSETS			<u>179,877</u>		<u>191,554</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>179,875</u>		<u>191,552</u>
SHAREHOLDERS' FUNDS			<u>179,877</u>		<u>191,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sandpoint Marina Limited (Registered number: SC159616)

Abbreviated Balance Sheet - continued

31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

P Doherty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	778,866
Additions	110,411
Disposals	(63,995)
At 31 August 2015	<u>825,282</u>
DEPRECIATION	
At 1 September 2014	296,938
Charge for year	24,937
Eliminated on disposal	(17,759)
At 31 August 2015	<u>304,116</u>
NET BOOK VALUE	
At 31 August 2015	<u>521,166</u>
At 31 August 2014	<u>481,928</u>

3. **CREDITORS**

Creditors include an amount of £ 210,919 (31.8.14 - £ 196,399) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.15 £ <u>2</u>	31.8.14 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.