

Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2012  
for  
Sandpoint Marina Limited

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for the Year Ended 31 August 2012

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Sandpoint Marina Limited

Company Information  
for the Year Ended 31 August 2012

**DIRECTOR:** P D Doherty

**SECRETARY:** Mrs A Doherty

**REGISTERED OFFICE:** Sandpoint  
Woodyard Road  
Dumbarton  
Glasgow  
G82 4BG

**REGISTERED NUMBER:** SC159616 (Scotland)

**ACCOUNTANTS:** McKay & Co, Chartered Accountants  
10 Agamemnon Street  
Clydebank  
Glasgow  
G81 4DY

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		326,496		257,885
<b>CURRENT ASSETS</b>					
Debtors		14,617		18,815	
Cash at bank and in hand		<u>48,641</u>		<u>61,598</u>	
		63,258		80,413	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>136,346</u>		<u>93,559</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(73,088)</u>		<u>(13,146)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			253,408		244,739
<b>CREDITORS</b>					
Amounts falling due after more than one year			(26,396)		(25,409)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(29,982)</u>		<u>(30,226)</u>
<b>NET ASSETS</b>			<u>197,030</u>		<u>189,104</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>197,028</u>		<u>189,102</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>197,030</u>		<u>189,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sandpoint Marina Limited (Registered number: SC159616)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 February 2013 and were signed by:

P D Doherty - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Furniture and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	538,315
Additions	120,834
Disposals	(49,250)
At 31 August 2012	<u>609,899</u>
<b>DEPRECIATION</b>	
At 1 September 2011	280,430
Charge for year	26,514
Eliminated on disposal	(23,541)
At 31 August 2012	<u>283,403</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>326,496</u>
At 31 August 2011	<u>257,885</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12	31.8.11
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.