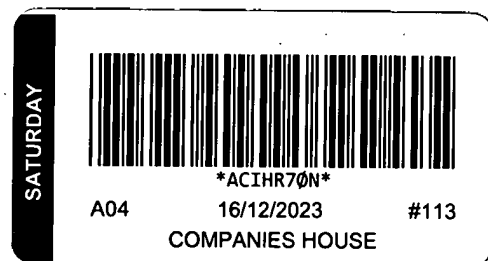


REGISTERED COMPANY NUMBER: SC155475 (Scotland)  
REGISTERED CHARITY NUMBER: SC023353

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
Recovery Scotland Ltd.



Recovery Scotland Ltd.

Contents of the Financial Statements  
for the Year Ended 31 March 2023

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Recovery Scotland Ltd.

Reference and Administrative Details  
for the Year Ended 31 March 2023

**TRUSTEES**

Ms S Anderson (appointed 17.11.22)  
Mr D V Belsey  
Mr G Collister (resigned 5.9.22)  
Ms J Innes  
Ms S Lane (appointed 17.11.22)  
Mr W J L McChord  
Mr F McNally  
Mr A D Merrick (resigned 5.9.22)  
Ms L Noble  
Mr A J M Pont (resigned 17.11.22)  
Mr S Ross

**COMPANY SECRETARY**

Mr N H Bido

**REGISTERED OFFICE**

32 Vicar Street  
Falkirk  
Falkirk Council  
FK1 1JB

**REGISTERED COMPANY NUMBER**

SC155475 (Scotland)

**REGISTERED CHARITY NUMBER**

SC023353

**AUDITORS**

Drummond Laurie CA  
Statutory Auditor  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Recovery Scotland Ltd.

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of our company are:

1. To provide a comprehensive and coordinated range of peer-led recovery activities designed specifically to empower and support people affected by addiction and associated mental health problems to maintain their recovery;
2. To establish and promote the benefits of recovery communities throughout Scotland, based on a peer-led approach;
3. To challenge the stigma faced by those affected by addiction and associated mental health problems;
4. To provide psychosocial interventions to individuals and groups to promote physical and mental wellbeing;
5. To increase employability skills and access to further education by providing bespoke courses and qualifications for people in recovery;
6. To promote services and facilities, information, education, training and research in regard to the prevention, early recognition, diagnosis, treatment and response to problematic substance use and addictive behaviours without advocating or specifying any particular method of treatment or response.
7. To work in partnership in addressing health inequalities, poverty and social exclusion.

**Main activities**

The rebranding process of our organisation was a great success and a testament to the collective effort, creativity and the resilience of the staff and the Board of Trustees.

## **STRATEGIC REPORT**

### **Achievement and performance**

The financial year ending 31 March 2023 has been marked by recovery from the Covid-19 pandemic and required extensive work to support our service users to transition from attending online recovery events to in-person activities and individual support sessions.

### **Forth Valley and North Lanarkshire Recovery Communities. (FVRC & NLRC)**

Our recovery communities have continued to grow and develop in providing comprehensive support and mutual aid for people in recovery.

During the reporting period the size of the Recovery Development teams in Forth Valley and North Lanarkshire have increased to 18 posts - six full time and twelve part time staff - who help lead recovery activities and events such as daily recovery meetings and Recovery Ramblers.

**In 2022 -23 the recovery communities across Forth Valley and North Lanarkshire delivered a total number of 1,020 group sessions welcoming 11,863 participants**

- 161 online group-sessions welcoming 548 participants to benefit from peer-led support and maintain their recovery.
- 713 face-to-face group-sessions in Forth Valley welcoming 9,218 participants to benefit from peer-led support and maintain their recovery.
- 146 face-to-face group-sessions in North Lanarkshire welcoming 2,097 participants to benefit from peer-led support and maintain their recovery.

The FVRC and NLRC staff also provided:

- 852 individual support calls using motivational interviewing techniques to support 571 individuals to engage with recovery activities and aid their recovery.
- 98 recovery walks enabling 448 attendees improve their physical and mental wellbeing and sustain their recovery.

During the same reporting period we continued to:

- Deploy of one staff member to be embedded within the National MAT standards Implementation Team
- delivered our partnership work with Pre-Employability Clackmannanshire to offer adult literacy and employability skills to people affected by problematic substance use
- Continued to offer further education opportunities to our service users through our Go Forth College course, in partnership with the Forth Valley College and with funding from The Robertson Trust and the Justice Services.
- Individual and group counselling support funded by CORRA, Stirling Voluntary Enterprise (SVE) and Clackmannanshire Third Sector Interface (CTSI)

### **Forth Valley - Substance Use Psychology and Recovery**

We continue to deploy two Recovery Development Workers (RDW) into the NHS Forth Valley Substance Use Psychological Therapies Team (SUPTT). This pioneering partnership, established in September 2020, offers valuable psychological interventions to service users affected by substance use across Forth Valley.

### **Forth Valley - Assertive Recovery Outreach Service. (AROS)**

Following the remarkable outcomes achieved by the Forth Valley Assertive Recovery Outreach service pilot in 2021, we were awarded 4 year funding from the CORRA Foundation in September 2022. The service supports hard-to-reach service users in Forth Valley by offering individual and drop-in group sessions.

## Recovery Scotland Ltd.

### Report of the Trustees for the Year Ended 31 March 2023

During the reporting period the service was provided at community level within other treatment and non-treatment services. The delivery of AROS enabled us to:

- Offer direct support to encourage and support change and maintain stability
- Signpost people to our Recovery Community activities across Forth Valley
- Offer literacy and IT support to service users attending our drop-in sessions
- Offer opportunities to engage with our further education Go Forth course as well as volunteering within various recovery activities and events
- Understand some of reasons behind the lack of engagement for some for people who are on the books of treatment services
- Better inform our own delivery, and that of other services and ADPs
- Improve our relationship with other service providers, including establishing better referral pathways, and information sharing protocols
- Promote our Recovery Community activities within other services

The outreach workers have also been able to pair up with colleagues from other statutory and third sector services to deliver support in the community through joint working. This was particularly effective where people are isolated for various reasons.

Within the first 6 months of launching the newly funded project, AROS offered support to 52 individuals through proactive outreach activities and referrals received from other services. We supported individuals to engage with treatment services, sustain their recovery and attend recovery activities.

#### **Forth Valley – Peer Naloxone Programme**

The funding for this service came to an end in Sep 2022 and with the support of the Scottish Drugs Forum, we established a dedicated service to deliver an education and training programme to members of the public. The service enabled participants recognise the symptoms of overdose apply necessary CPR and administer Naloxone to save lives.

The service was designed to reduce drug deaths in Forth Valley, and we are proud to report that we have succeeded in delivering a very successful service to over 200 individuals during the life span of the project, as well as dispensing over 230 kits of Naloxone to participants.

#### **Falkirk Council – Peer-Lead Mentoring and Recovery in Housing**

The deployment of one Recovery Worker within Falkirk Housing that started in September 2020 successfully continued to provide peer mentoring support the service users of Falkirk Housing First Project, who are homeless or at risk of becoming homeless in the community, and to raise awareness and encourage these individuals to engage with the FVRC and its activities.

## **FINANCIAL REVIEW**

### **Financial position**

The financial statements have been prepared in accordance with current United Kingdom statutory requirements and the company's Memorandum and Articles of Association.

The total of the accumulated funds at 31 March 2023 was £898,562 (2022: £695,682). This is represented by unrestricted funds totalling £767,361 (2022: £578,836), designated funds totalling £52,919 (2022: £25,994), restricted funds of £6,608 (2022: £17,710) and revaluation reserve £71,674 (2022: £73,142). It is our opinion that our assets are available and adequate to fulfil our obligations of the charity.

### **Reserves policy**

As part of good practice we regularly review our reserves policy so that it will protect us against future events both known and unknown. We are also keen to exploit future opportunities that will further our charitable aims while looking to ensure that we can weather future financial challenges. We have previously identified the following factors as being relevant for us:

- covering the risk of an unforeseen emergency and any unforeseen legal obligations;
- meeting the costs incurred for any exceptional operational activities related to staff, IT and office facilities;
- dealing with any potential funding gaps caused by any interruptions to our funding streams, and
- building the capacity to take on any additional services that are within our aims.

## Recovery Scotland Ltd.

### Report of the Trustees for the Year Ended 31 March 2023

#### **Going Concern**

The total of the accumulated reserves at 31 March 2023 was £898,562. We believe that these reserves should provide us with adequate financial stability and the means for us to meet our charitable objectives for the foreseeable future.

We recognise the potential risks associated with the current financial position and Recovery Scotland may require to utilise some of its reserves in the next two years to overcome downturns in some levels of income, which we are likely to experience. We note the following:

- The funding from the FVADP has been agreed for 2021-24 and we do not anticipate any risk associated with this.

The budget for 23/24 has been recently re-forecasted to account for newly generated income. The budget performance is closely monitored.

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the next 24 month at least.

#### **Funding**

We wish to record our gratitude and appreciation for the financial support during the period in question. Monies were obtained from several commissioning bodies and funders to help us further our aims. Those organisations that funded us during the 2022-23 financial year are listed in alphabetical order as follows:

- Circle
- Clackmannanshire & Stirling Alcohol & Drug Partnership
- Clackmannanshire & Stirling Health & Social Care Partnership
- Falkirk Health & Social Care Partnership
- Falkirk Alcohol & Drug Partnership
- Falkirk Council
- Forth Valley College
- Forth Valley Substance Use Psychology team
- North Lanarkshire Alcohol & Drug Partnership (NLADP)
- Pre-employability Clackmannanshire Consortium
- Robertson Trust
- Scottish Drugs Forum (SDF)
- Scottish Government - MAT & Alcohol & Drug National Support Team
- Stirling Council
- Stirling Criminal Justice Service

We are also grateful to many corporations, organisations, national and local initiatives and individual donors who offered, during the reporting period, small grants and donations to enhance our activities and support our service users. Those donors are listed in alphabetical order as follows:

- Arnold Clarks
- ASDA
- Clackmannanshire Third Sector Interface
- Connecting Scotland Initiative
- Corra Foundation
- Fairer Falkirk
- Individual donors
- Mental Health Wellbeing Fund
- Forgewood Community
- FV NHS -Health Promotion Service
- Scottish Recovery Consortium (SRC)
- TESCO
- Voluntary Action North Lanarkshire (VANL)

#### **Investment policy**

We use the Charity's funds to maintain our day-to-day operations so we have no funds available for long term investment. In the event that there would be available funds, our investment strategy is to minimise risk while achieving a return in excess of the Combined Actuarial Performance Services (CAPS) median. We would, prior to making any investments, seek independent ethical investment advice.

## Recovery Scotland Ltd.

### Report of the Trustees for the Year Ended 31 March 2023

#### **Recognition and appreciation**

The exceptional work that has been delivered during the 2022 – 23 financial year was built on the unwavering dedication and the hard work of our trustees, staff, volunteers, and partner organisations, and was only possible because of the generosity of our funders.

We are proud that 85% of our exceptional staff and 25% of our trustees are individuals with lived experiences who bring expertise, professionalism and compassion to our line of work. I am honoured and privileged to call you my colleagues.

On behalf of the Board of Recovery Scotland I would like to express our gratitude and appreciation to our staff, volunteers, peer supporters students, trainees, members of the recovery communities in Forth Valley and North Lanarkshire and their families who have worked with us and supported us during the past year. Your inspiration and hard work demonstrates, that recovery from addiction is achievable and sustainable.

We are grateful to our strategic partners and those individuals, colleagues and organisations that have helped us and enabled us provide our services.

I particularly would like to thank the following individuals for their exceptional contributions during this reporting period.

- Andrew Pont for his valuable input and support, as a trustee, for the development of our organisation.
- Kerryanne Clarke and Karen Duncan for providing an excellent leadership to the NLRC and the FVRC teams.
- James Sludden for supporting our volunteers.
- Peter Cochrane for his role in developing of our Assertive Recovery Outreach Service
- Rebecca Gavin, Lynn Cuthbertson, David Gallagher, Stephen Feighan, Kim Gray and Stuart Hogg for their outstanding contributions to Recovery Scotland's services during this reporting period.

The trustees also wish to recognise the contribution of the Chief Executive. His leadership, hard work and unstinting commitment to the aims of the organisation have played a huge part in our success over this reporting period.

#### **STRATEGIC REPORT**

##### **Future plans**

We are encouraged by the fact that we have stable, multiyear contracts and strong partnerships to continue delivering our services. We also have sufficient reserves and have subsequently agreed to commit such reserves to enable Recovery Scotland to explore possibilities for widening our service delivery portfolio, invest in improving our services and procure a new office that offers suitable space for our expanding services as well as a better accessibility to our service users.

We are committed to continue providing the following services:

- The Recovery Communities in Forth Valley and North Lanarkshire
- The Go Forth Education Course in Partnership with the Forth Valley College
- Deployment of staff within the FV Substance Use Psychology Team
- Counselling support
- The Assertive Recovery Outreach Service
- Deployment of Recovery Worker within the Falkirk Housing Services
- Deployment of Recovery Worker within the Stirling Housing
- Deployment of Recovery Workers within the Stirling Justice Services
- Deployment of Recovery Workers within various HMPs
- Deployment of Recovery Worker within the Clackmannanshire Justice Services
- The Arrest Referrals Service in North Lanarkshire
- Deployment of staff within the National MAT standards Implementation Team
- The Women's outreach Service in North & South Lanarkshire and Clackmannanshire in partnership with Circle
- The Near Fatal Overdose Service in Forth Valley



## Recovery Scotland Ltd.

### Report of the Trustees for the Year Ended 31 March 2023

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Recovery Scotland is an independent charitable company limited by guarantee to £5 per member. By definition our directors do not have any equity interests or entitlement to any dividends or shares or remuneration.

Our company was established under a Memorandum of Association that established our objects and powers of the company and we are governed under its Articles of Association.

Our legal structure is that we are a company limited by guarantee and registered in Scotland with Companies House. We are also a Scottish Charity that is recognised and regulated by the Office of the Scottish Charity Regulator (OSCR).

We are defined as a voluntary organisation because of our governance arrangements. We are governed by a constituted group of individuals, each of whom volunteers freely, his or her time, skills and commitment without any remuneration or financial benefit. That is what defines us a voluntary organisation. Those who govern us do so solely in a voluntary capacity.

It has been our experience that describing ourselves as a voluntary organisation can be confusing to some because we employ professionally qualified paid staff to help us carry out our work. Many other voluntary organisations report similar confusion and there is a public perception that voluntary organisations should only consist of volunteers. To help address such confusion, over the past few years the term 'the voluntary sector' has been superseded by that of the 'third sector'. The Scottish Government now describes the voluntary sector as the third sector to distinguish it from the public and private sectors. As we are commissioned to deliver most of our services on behalf of our local authority and NHS partners, we are often now described as a third sector provider.

In our day-to-day work we are usually referred to as Recovery Scotland.

### **Recruitment and appointment of new trustees**

Under our constitution and for the purposes of charity law, our Board of Directors is also known as the Charity's Trustees. Under the requirements of our Memorandum and Articles of Association, the members of the Board of Directors are elected to serve for three years after which they must be re-elected at the next Annual General Meeting.

We are committed to working across Forth Valley and beyond and we provide services to support a diverse range of individuals and families affected by addiction. As the Board of Directors, we seek to ensure that the needs of all groups are appropriately reflected through the diversity of the trustee body. We also seek to ensure that we have a range of governance, management and business skills represented on our Board.

In previous years we have recruited new Board members through our membership of local third sector networks that recruit volunteers and we have from time to time advertised in local newspapers, recruitment sites and social media platforms. We have also successfully co-opted new members who have been subsequently approved at our Annual General Meeting.

### **Induction and training of directors**

We follow good practice in briefing and training our Board of Directors.

New Board members have a meeting with our Chairperson and Chief Executive and information is provided including:

- The nature of our services and the challenges for the organisation's core business;
- The duties and responsibilities of the trustees;
- The operational framework for the charity;
- Resourcing and the current financial framework as set out in the financial accounts;
- Our current strategic plan for the organisation.

All directors are given a director's handbook about our organisation. The handbook is reviewed annually.

### **Organisational structure**

Our company's Board of Directors could have a maximum of twelve members who usually meet every six to twelve weeks and are responsible for our governance, strategic direction and policies. We currently have nine members on the Board who are from diverse backgrounds with a range of competencies relevant to our work. Our Board of Directors functions as Recovery Scotland's Executive Committee and in our day-to-day work we use the terms 'the Board of Directors' and 'the Executive Committee' interchangeably.

## Recovery Scotland Ltd.

### Report of the Trustees for the Year Ended 31 March 2023

The day to day responsibility of managing the organisation rests with the Chief Executive, Narek Bido. The Chief Executive is responsible for ensuring that the proper line management, leadership and supervision of operational staff and volunteers is carried out and that the skills of the staff and volunteers are maintained and developed in line with best practice. In assisting the Chief Executive there are currently two Recovery Development Team Leaders.

We periodically review the company's organisational structure to ensure that it remains fit for purpose with an equitable spread of responsibilities and tasks

#### **Wider network**

We accept that partnership working is a joint working arrangement involving otherwise independent bodies co-operating to achieve a common goal, involving sharing relevant information, risks and rewards.

During this reporting period we continued to enjoy mutually beneficial partnership arrangements with various statutory and third sector service providers, including our local further education provider, the Forth Valley College, Circle, the Falkirk Council Housing Service, the Stirling Community Justice Service, the Forth Valley Substance Use Psychology team, The Scottish Drugs Forum (SDF), the Pre-employability Clackmannanshire Initiative and Stirling Community Enterprise.

We recognise the importance of networking and forming good working relationships with a range of local organisations to help us fulfil our objectives. Accordingly, we are members of the Third Sector Interfaces in Forth Valley and North Lanarkshire, i.e. the Council for Voluntary Service (CVS) Falkirk and District, Stirlingshire Voluntary Enterprise

(SVE), the Clackmannanshire Third Sector Interface (CTSI) and Voluntary Action North Lanarkshire (VANL). Third Sector Interfaces are voluntary organisations or partnerships created to support, promote, develop and advocate the interests and role of the third sector locally and to act as a conduit between the sector and local community planning processes.

We seek at all times to provide high quality, effective services that are based on good practice, research and evidence of their efficacy. To help develop our practice and to disseminate examples of our work, we are members of national bodies including Alcohol Focus Scotland (AFS), the Scottish Drugs Forum (SDF), Scottish Families Affected by Drugs (SFAD) and the Scottish Recovery Consortium (SRC). Given the links between addiction, ill-health and poverty we are also members of Voluntary Health Scotland (VHS) and The Poverty Alliance. To help us develop good governance and Human Resource (HR) practices we hold a membership of the Forth Valley Chamber of Commerce.

#### **Risk management**

As part of our strategic and business planning, we have a risk management policy that forms part of our internal control and governance arrangements. Through applying the policy, we have conducted regular reviews of the major risks to which we are exposed and we have established a risk register to assess and mitigate those risks. We aim to review the risk register on a bi-annual basis.

Internal risks are minimised by the implementation of procedures for authorisation of all our financial transactions and to ensure the consistent quality of delivery for all operational aspects of our charitable company. There is particular emphasis on the separation of duties. We review our risk policy on a periodic basis and we consult with our auditors in developing any new procedures to strengthen internal controls.

Our governance is a balancing act between our risk management and our plans for growth and a sustainable future.

We have assessed the main risks to the company and are satisfied that systems are in place to mitigate those risks. The Chairman and the CEO of Recovery Scotland meet regularly to review the risks to our business risk and financial management within the organisation and to ensure that any risk exposure is minimised and that good practices are maintained. Other staff or Board members are invited to attend these meetings as required.

We recognise the exposure we have in relation to financial and operational matters arising from losing a large source of income for our counselling and the community rehabilitation services in October 2019. We also recognise the impact of COVID-19 on the delivery of our services. During the reporting period we managed to secure multi-year funding streams to continue existing services and develop new ones in line with our strategic objectives.

The trustees continue to provide strategic challenge and direction required to drive our business transformation process and the effective delivery of our work programme despite the many challenges that the current economic climate places upon the operational aspirations of Recovery Scotland, the health and care sectors and society in general.

## Recovery Scotland Ltd.

### Report of the Trustees for the Year Ended 31 March 2023

The management and staff continue to diversify and maximise our sources of income, expand the scope of our service delivery and minimise risks associated with the pandemic for our staff, service users, and other stakeholders.

Business expenditure is effectively controlled against approved budget.

- Requests for bank movements for amounts under £3,000 could be paid via Bankers Automated Clearing Services (BACS). These requests are processed by the company administrator and authorised by the CEO.
- Requests for bank movements for amounts over £3,000 can be paid either by cheque that must be pre-approved by two business signatories or via Bankers Automated Clearing Services (BACS) after receiving a written
- authorisation from a second business signatory. These requests are processed by the company administrator and authorised by the CEO.

The principal business risk is related to our ongoing relationship with our main funders, FVADP and NLADP who contribute to our ongoing main operations.

During the reporting period, we managed to diversify our income portfolio and achieved by attracting grant funding to deliver various services, nevertheless, in light of the positive quarterly reviews we do not expect any negative impact from our main statutory funders.

Recovery Scotland staff facilitate activities and deliver services from various locations and premises across Forth Valley and North Lanarkshire. The health and safety of our staff and visitors is of paramount importance to us and we have managed this effectively to date.

Our public & employer's liability and property & content insurance policies, alongwith certificates for fire safety, cybersecurity protection and PAT testing have all been updated as per the schedule. Where required, these policies have been upgraded to cover the relevant expansion of our services.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Recovery Scotland Ltd. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Recovery Scotland Ltd.

Report of the Trustees  
for the Year Ended 31 March 2023

**AUDITORS**

The auditors, Drummond Laurie CA, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2 November 2023 and signed on the board's behalf by:



.....  
Mr N H Bido – Company Secretary



.....  
Mr W J L McChord - Trustee

Report of the Independent Auditors to the Trustees and Members of  
Recovery Scotland Ltd.

**Opinion**

We have audited the financial statements of Recovery Scotland Ltd. (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of  
Recovery Scotland Ltd.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to misappropriation of charitable funds, including the risk of override of controls. We determined that the most likely method of manipulation would be the posting of inappropriate journal entries. Audit procedures performed by the audit engagement team consisted of a review of large and unusual journal entries, challenging assumptions and judgements made by management in significant accounting estimates, discussions with management related to known or suspected instances of non-compliance with laws and regulations, review of Board minutes where available, and an evaluation of management controls designed to prevent and detect irregularities.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees and Members of  
Recovery Scotland Ltd.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Drummond Laurie C.A.*

Greig Brown (Senior Statutory Auditor)  
for and on behalf of Drummond Laurie CA  
Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Date: *03/11/2023*

Recovery Scotland Ltd.

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Income</b>						
Donations		1,786	61	-	1,847	2,350
<b>Income from charitable activities</b>						
Grants	3	759,612	77,670	32,917	870,199	660,338
		759,612	77,670	32,917	870,199	660,338
<b>Total income</b>		761,398	77,731	32,917	872,046	662,687
<b>Expenditure</b>						
<b>Expenditure on charitable activities</b>						
Staff costs	9	424,228	-	31,033	455,261	386,583
Recruitment		2,373	-	38	2,411	1,640
Training		1,234	-	7	1,241	3,348
Travel expenses		19,921	-	469	20,390	7,700
Rent and room hire		12,075	-	1,941	14,016	9,302
Water rates		3,248	-	150	3,399	2,212
Light and heat		16,454	-	1,683	18,137	4,997
Cleaning		2,148	-	58	2,206	3,687
Telephone and internet		14,445	-	1,563	16,008	12,638
Postage, stationery and printing		3,201	-	369	3,569	3,170
Publications and subscriptions		1,829	-	202	2,031	1,282
Advertising		2,033	-	177	2,210	5,073
Sponsorship		-	-	-	-	1,750
Bank charges		513	-	44	556	489
Insurance		4,900	-	279	5,179	4,373
Computer expenses		4,973	14,879	247	20,098	9,547
Repairs and maintenance		7,104	-	361	7,464	12,034
Depreciation		2,790	-	310	3,100	3,100
Peer support expenses		19,685	35,927	2,204	57,816	22,259
Client activities		713	-	444	1,157	809
Sundry expenses		20,934	-	927	21,861	3,782
Auditors' remuneration - bookkeeping & payroll		5,504	-	862	6,366	8,731
Auditors' remuneration - audit fee		3,400	-	600	4,000	4,000
Other legal and professional		635	-	53	688	7,998
<b>Total expenditure</b>	4	574,341	50,806	44,019	669,166	520,504
<b>Net income/(expenditure)</b>		187,057	26,925	(11,102)	202,880	142,183
<b>Transfers between funds</b>		1,468	-	-	1,468	62,200
<b>Net movement in funds</b>		188,525	26,925	(11,102)	204,348	204,383
<b>Reconciliation of funds:</b>						
Total funds brought forward		578,836	25,994	17,710	622,540	418,157
<b>Total funds carried forward</b>	13	767,361	52,919	6,608	826,888	622,540

The notes form part of these financial statements



Recovery Scotland Ltd.

Balance Sheet  
31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	151,642	154,742
<b>Current assets</b>			
Debtors	11	1,109	124,271
Cash at bank and in hand		<u>867,725</u>	<u>462,108</u>
		868,834	586,379
<b>Creditors: amounts falling due within one year</b>	12	(121,914)	(45,438)
<b>Net current assets</b>		<u>746,920</u>	<u>540,940</u>
<b>Net assets</b>		<u>898,562</u>	<u>695,682</u>
<b>Funds</b>			
Restricted funds	13	6,608	17,710
Designated funds	13	52,919	25,994
General fund	13	<u>767,361</u>	<u>578,836</u>
		826,888	622,540
Revaluation reserve	14	71,674	73,142
<b>Total funds and reserves</b>		<u>898,562</u>	<u>695,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2023 and were signed on its behalf by:



Mr N H Bido - Company Secretary



Mr W J L McChord - Trustee

The notes form part of these financial statements

Recovery Scotland Ltd.

Statement of Changes in Equity  
for the Year Ended 31 March 2023

	Revaluation Reserves £	Funds £	Total £
At 1 April 2021	117,000	418,157	535,157
Profit for the financial year		142,183	142,183
Transfer between funds	(62,200)	62,200	-
Gain on revaluation of land and buildings	18,342		18,342
At 31 March 2022	<u>73,142</u>	<u>622,540</u>	<u>695,682</u>
At 1 April 2022	73,142	622,540	695,682
Profit for the financial year		202,880	202,880
Transfer between funds	(1,468)	1,468	-
At 31 March 2023	<u>71,674</u>	<u>826,888</u>	<u>898,562</u>

The notes form part of these financial statements

**Recovery Scotland Ltd.**

**Cash Flow Statement**  
**for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	405,616	3,332
Net cash provided by operating activities		<u>405,616</u>	<u>3,332</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		405,616	3,332
<b>Cash and cash equivalents at the beginning of the reporting period</b>		462,108	458,776
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>867,725</u>	<u>462,108</u>

The notes form part of these financial statements

Recovery Scotland Ltd.

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	202,880	142,183
Adjustments for:		
Depreciation charges	3,100	3,100
(Increase)/decrease in debtors	123,161	(119,397)
Increase/(decrease) in creditors	76,475	(22,554)
Net cash provided by operations	<u>405,616</u>	<u>3,332</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 01.04.22	Cash flow	At 31.03.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>462,108</u>	<u>405,616</u>	<u>867,725</u>
	<u>462,108</u>	<u>405,616</u>	<u>867,725</u>
Total	<u>462,108</u>	<u>405,616</u>	<u>867,725</u>

The notes form part of these financial statements

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by revaluation of fixed assets.

**Going concern**

The trustees are of the opinion that the charitable company can continue to meet its obligations as they fall due for the foreseeable future and have therefore prepared the financial statements on the going concern basis.

**Income**

All incoming resources are included in the Statement of Financial Activities in the year in which they are receivable, unless they are not entitled to the income in that year it will be deferred until the relevant period. Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

**Expenditure**

All expenditure is accounted for on an accruals basis and is recognised in the period in which it is incurred.

**Fund accounting**

Funds held by the charity are either in an unrestricted general fund, which can be used in accordance with the charitable objectives, or in a restricted fund. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restrictions arise when specified by the donor.

**Allocation and apportionment of costs**

Staff costs, recruitment, training, travel and other over heads have been allocated directly.

General and designated costs have been allocated on a direct or proportionate basis.

**Tangible fixed assets**

Tangible fixed assets are measured at cost or valuation less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	- 2% straight line
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 33% straight line

The directors have decided to adopt a policy of revaluation on land and buildings. Revaluation will take place at least every five years according to prevailing market conditions.

**Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand. In the cash-flow statement, cash and cash equivalents are shown net of bank overdrafts, which are included as current borrowings in liabilities on the balance sheet.

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price); less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Recovery Scotland Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**1 Accounting policies - continued**

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

The company is a registered charity and therefore no tax provision is required.

**Operating leases**

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Critical accounting estimates and judgements**

Estimated and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

<b>3 Grant income</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Arnold Clark		1,000		1,000	-
Bank of Scotland Foundation				-	12,850
Clackmannanshire and Stirling					
Council - Alcohol & Drug Partnership	213,552			213,552	-
Clackmannanshire and Stirling					
Council - Health & Social Care					
Partnership				-	20,750
Circle WOT	6,011			6,011	-
Clacks TSI	10,000			10,000	-
Corra	157,372			157,372	-
Cornerstone House Centre	500	1,000		1,500	-
Falkirk Council - Health & Social					
Care Partnership				-	20,750
Fairer Scotland, Falkirk				-	8,918
NHS Charities Together			7,500	7,500	-
NHS Forth Valley - Alcohol & Drug					
Partnership	187,289			187,289	210,664
NHS Forth Valley - Falkirk					
Partnership		5,000		5,000	-
NHS North Lanarkshire - Alcohol &					
Drug Partnership				-	188,512
Falkirk Council - Housing Support	44,530			44,530	40,366
Scottish Government	7,500			7,500	21,939
Stirling Council		31,000		31,000	-
Stirling Council CJ Services				-	19,396
SDF	24,953			24,953	-
SVE	16,000			16,000	-
The Robertson Trust	4,575		25,417	29,992	30,500
Other grants	107,331	19,670		127,001	84,371
VANL				-	1,322
	<b>779,612</b>	<b>57,670</b>	<b>32,917</b>	<b>870,199</b>	<b>660,338</b>

Recovery Scotland Ltd.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4	Analysis of total expenditure	General £	Designated £	Restricted £	2023 £	2022 £
	Staff costs	424,228	-	31,033	455,261	386,583
	Recruitment	2,373	-	38	2,411	1,640
	Training	1,234	-	7	1,241	3,348
	Travel expenses	19,921	-	469	20,390	7,700
	Premises costs	33,926	-	3,832	37,758	20,198
	Administration costs	68,226	14,879	5,338	88,443	65,970
	Peer support expenses	19,685	35,927	2,204	57,816	22,259
	Client activities	713	-	444	1,157	809
	Auditors' remuneration - audit fee	3,400	-	600	4,000	4,000
	Other legal and professional	635	-	53	688	7,998
		574,341	50,806	44,019	669,166	520,504

5	Total resources by activity	Operating activities £	Substance Misuse Recovery Development £	Outreach Support for Women £	Heath & Social Care Services £	2023 £
	<b>Income</b>					
	Donations	1,786	61	-	-	1,847
	Income from charitable activities	409,287	460,912	-	-	870,199
		411,073	460,973	-	-	872,046
	<b>Expenditure</b>					
	Staff costs	185,761	269,500	-	-	455,261
	Recruitment	2,102	309	-	-	2,411
	Training	69	1,173	-	-	1,241
	Travel expenses	11,123	9,267	-	-	20,390
	Premises costs	15,047	22,711	-	-	37,758
	Administration costs	40,088	52,332	23	-	92,443
	Peer support expenses	6,533	51,283	-	-	57,816
	Client activities	664	493	-	-	1,157
	Other legal and professional	292	396	-	-	688
		261,678	407,465	23	-	669,166
	<b>Net income/(expenditure)</b>	149,395	53,508	- 23	-	202,880

Income and expenditure is allocated as received and spent per project or activity.

**Recovery Scotland Ltd.**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

<b>6</b>	<b>Net expenditure</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	This is stated after charging		
	Depreciation of owned fixed assets	3,100	3,100
	Auditors' remuneration for audit services	4,000	4,000
	Auditors' remuneration for other services	6,366	1,850

**7** **Trustees' remuneration**

There was no trustees' remuneration for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8** **Staff emoluments**

No employee received emoluments of more than £60,000.

<b>9</b>	<b>Staff costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	414,635	352,624
	Social security costs	27,741	21,593
	Other pension costs	12,886	12,365
		<u>455,261</u>	<u>386,583</u>

The average monthly number of employees during the year was as followings

<b>2023</b>	<b>2022</b>
<u>26</u>	<u>22</u>



Recovery Scotland Ltd.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**10 Tangible fixed assets**

	Land and buildings £	Computer equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022	155,000	11,531	17,454	183,985
At 31 March 2023	155,000	11,531	17,454	183,985
<b>Depreciation</b>				
At 1 April 2022	258	11,531	17,454	29,243
Charge for year	3,100	-	-	3,100
At 31 March 2023	3,358	11,531	17,454	32,343
<b>Net Book Value</b>				
At 31 March 2023	151,642	-	-	151,642
At 31 March 2022	154,742	-	-	154,742

If land and buildings had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
<b>Cost</b>	120,000	120,000
<b>Aggregate depreciation</b>	40,800	38,400

The property at 32 Vicar Street, Falkirk was valued in February 2022 by external valuers J & E Shepherd, Chartered Surveyors. At this date, the market value of the property was considered to be £155,000.

<b>11 Debtors</b>	2023 £	2022 £
Trade debtors	-	112,302
Other debtors	600	600
Prepayments and accrued income	509	11,369
	1,109	124,271

<b>12 Creditors: amounts falling due within one year</b>	2023 £	2022 £
Trade creditors	28,427	603
Other creditors	11,717	6,338
Accruals and deferred income	66,596	31,035
Social security and other taxes	15,174	7,462
	121,914	45,438

Recovery Scotland Ltd.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**13 Movement in funds**

	2022 £	Transfer between funds £	Income £	Expenditure £	2023 £
<b>Designated funds</b>					
Falkirk Housing	214	-	-	-	214
Forth Valley Recovery Community	14,240	-	44,061.00	(37,538)	20,763
North Lanarkshire Recovery Community	4,292	-	33,670.00	(13,268)	24,694
Recovery Support Workers - Clacks & Stirling	1,620	-	-	-	1,620
Recovery Support Workers - Falkirk	4,440	-	-	-	4,440
Scottish Government - staff secondment	1,188	-	-	-	1,188
	<u>25,994</u>	<u>-</u>	<u>77,731</u>	<u>(50,806)</u>	<u>52,919</u>
<b>General funds</b>	578,836	1,468	761,398	(574,341)	767,361
<b>Restricted funds</b>	17,710	-	32,917	(44,019)	6,608
<b>Total funds</b>	<u>622,540</u>	<u>1,468</u>	<u>872,046</u>	<u>(669,166)</u>	<u>826,888</u>

Designated funds are funds set aside by trustees to be used against specific projects.

<b>14</b>	<b>Revaluation reserve</b>	2023 £	2022 £
	Revaluation reserve		
	At 1 April	73,142	117,000
	Transfer to general fund	(1,468)	(62,200)
	Gain on revaluation of land and buildings	-	18,342
	At 31 March	<u>71,674</u>	<u>73,142</u>

**15 Related party transactions**

Narek Bido, the Chief Executive, was paid a salary and expenses as part of his employment with Recovery Scotland Ltd.

**16 Legal form of entity and country of incorporation**

Recovery Scotland Ltd. is a charitable company limited by guarantee and incorporated in Scotland.

Recovery Scotland Ltd.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

17 Comparatives for the Statement of Financial Activities

	General Fund £	Designated Funds £	Restricted Funds £	2022 £
<b>Income from:</b>				
Donations	1	2,349	-	2,350
<b>Income from Charitable activities</b>				
Grants	603,835	13,153	43,350	660,338
Coronavirus Job Retention Scheme	-	-	-	-
<b>Total</b>	<b>603,836</b>	<b>15,501</b>	<b>43,350</b>	<b>662,687</b>
<b>Expenditure</b>				
Charitable activities	487,509	7,355	25,640	520,504
<b>Total</b>	<b>487,509</b>	<b>7,355</b>	<b>25,640</b>	<b>520,504</b>
<b>Net income/(expenditure)</b>	<b>116,327</b>	<b>8,147</b>	<b>17,710</b>	<b>142,183</b>
<b>Transfers</b>	<b>62,200</b>	<b>-</b>	<b>-</b>	<b>62,200</b>
<b>Net movement in funds</b>	<b>178,527</b>	<b>8,147</b>	<b>17,710</b>	<b>204,383</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	400,309	17,848	-	418,157
<b>Total funds carried forward</b>	<b>578,836</b>	<b>25,995</b>	<b>17,710</b>	<b>622,540</b>