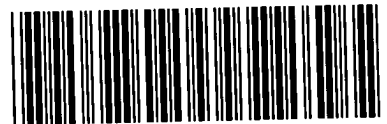


Financial Statements
for the Year Ended 31 March 2018
for
Theatre Guild Glasgow Limited

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26/10/2018
COMPANIES HOUSE

Theatre Guild Glasgow Limited

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for the Year ended 31 March 2018

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Theatre Guild Glasgow Limited

Company Information
for the Year Ended 31 March 2018

Directors:	Dorothy Bedford	Resigned 15 February 2018
	Karen Brown	
	Karen Gray	
	Louise McMurray	Appointed 25 November 2017
		Resigned 15 February 2018
	Iain Bell	Appointed 5 December 2017
Secretaries:	David Sturgeon	Appointed 5 December 2017
		Resigned 15 February 2018
	Rachael Hepburn	Resigned 9 November 2017
	James Munro	Resigned 15 February 2018
	Dr Sandra S Robb	Appointed 9 November 2017
Registered Office:	1a Macarthur Drive East Kilbride G74 4TN	
Registered Number:	SC144017	

Theatre Guild Glasgow Limited

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018

DIRECTOR

All directors who have held office during the whole of the period from 1 April 2017 to the date of this report are as noted on page1.

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Karen Gray - Director



Karen Brown - Director

Date: 24/10/18

Theatre Guild Glasgow Limited

**Income & Expenditure Account
for the Year Ended 31 March 2018**

	<u>2018</u>	<u>2017</u>
	£	£
<u>Income</u>		
Membership Fees	2,200	2,525
Social Events	1,925	4,883
Autumn Show	34,814	41,947
Musicality Concert	-	-
Other Income	1,620	1,858
	<hr/>	<hr/>
	40,559	51,212
<u>Expenditure</u>		
Social Events	1,665	6,513
Autumn Show	37,477	39,456
Support Costs	4,073	3,137
Musicality Concert	-	-
Concert Party	392	390
Depreciation	613	-
Charity donation	2,848	1,469
	<hr/>	<hr/>
	47,068	50,966
(Deficit) / Surplus	<hr/>	<hr/>
	(8,509)	246
	<hr/>	<hr/>

Theatre Guild Glasgow Limited

Balance Sheet as at 31 March 2018

	2018		2017	
	£	£	£	£
<u>Fixed Assets</u>				
PA Equipment		-		-
<u>Current Assets</u>				
Debtors	875		659	
Bank & Cash	<u>19,868</u>		<u>27,122</u>	
	20,743		27,782	
<u>Current Liabilities</u>				
Creditors	<u>400</u>		<u>930</u>	
		20,343		26,852
		<u>20,343</u>		<u>26,852</u>
Funded by:				
Unrestricted reserves		<u>20,343</u>		<u>26,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provision of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/10/18 and were signed on its behalf by:



Karen Gray - Director



Karen Brown - Director

Registered Number: SC144017

Theatre Guild Glasgow Limited

Notes to the Financial Statements
For the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Theatre Guild Glasgow Limited is a private company registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Fixed Assets

Assets are held at cost and depreciated on a 25% straight line basis. All additions are depreciated fully in the year of purchase.

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the deficit on ordinary activities for the year was as follows:

	2018 £	2017 £
UK Corporation tax	-	-

4. FIXED ASSETS

	Office Equipment	PA Equipment	Total
Cost at 1 April 2017	280	775	1,055
Additions	-	613	613
Cost at 31 March 2018	280	1,388	1,668
Depreciation at 1 April 2017	280	775	1,055
Charge for the Year	0	613	613
	280	1,388	1,668
Net Book Value			
At 31 March 2018	-	-	-
At 31 March 2017	-	-	-

5. DEBTORS

	2018 £	2017 £
Other Debtors	-	-
Prepayments	875	659
	<u>875</u>	<u>659</u>

6. CREDITORS

	2018 £	2017 £
Other Creditors	-	-
Accruals	400	930
	<u>400</u>	<u>930</u>

7. UNRESTRICTED RESERVES

	£
Opening Balance at 1 April 2017	26,852
Less Deficit	6,509
Closing Balance at 31 March 2018	<u>20,343</u>

8. UNRESTRICTED RESERVES POLICY

It is the aim of the company to maintain sufficient liquid reserves to cover the total costs of one production. For the year 2018/19, this is recognised as £20,000. Current reserves are valued at £20,343.

9. INVESTMENT POLICY

Theatre Guild Glasgow are regularly reviewing their investment policy. At the moment, all funds are invested in the bank account which can be accessed to support the Club's cash flow as required. Any surpluses from investment activities are used to further the aims of the club.